

FOR IMMEDIATE RELEASE

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ADVANTEST CORPORATION

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Advantest's View & Policy on the Reduction of Investment Units

1. Advantest's View Regarding Reduction of Investment Units

Advantest recognizes that the reduction of investment units is one possible measure that may encourage a wider range of investors to participate in the market and increase the liquidity of its stock. On the other hand, in recent years, some securities companies have begun to offer purchase and sale of fractions of investment units. We believe that the liquidity of our shares is sufficient at present, since our shares are being purchased even though we have not reduced our investment units.

2. Advantest's Policy Regarding Reduction of Investment Units

Based on the above view, the Board of Directors will regularly discuss the reduction of investment units, taking into consideration cost effectiveness, stock price and probable stock market reactions, among other factors. As a technology company that operates globally, we believe that it would be unfavorable for our stock price to be too low in comparison to that of industry peers at this time. However, if our stock price remains stable for a long period of time above ¥10,000, we will consider splitting our stock and reducing our investment units to create an environment that lowers the bar to entry for investors and expand the investor base.

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