ADVANTEST CORPORATION

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Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2021

Tokyo –October 29, 2020 – In light of recent changes in business performance, Advantest Corporation hereby announce revision of the consolidated earnings forecast announced on July 30, 2020 for the fiscal year ending March 31, 2021 as follows.

$Revised\ consolidated\ earnings\ forecast\ for\ the\ fiscal\ year\ ending\ March\ 31,\ 2021.$

(April 1, 2020 to March 31, 2021)

	Net Sales	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent
FY2020 forecast (A) (announced on July 30, 2020)	Million yen 260,000	•	•	•	•
FY2020 forecast (B) (announced on October 29, 2020)	275,000	52,500	50,900	42,500	42,500
Difference (B-A)	15,000	7,500	6,500	6,700	6,700
Percentage changed	5.8	16.7	14.6	18.7	18.7
(Reference) FY2019 actual	275,894	58,708	58,574	53,532	53,532

<Reasons for Revisions>

The environment surrounding SoC test equipment continues to be challenging due to the exacerbated US-China friction. However, there has also been an improvement in recent months due to increased competition among smartphone manufacturers. On the other hand, with regards to memory test equipment, customer demand is expected to be strong as their performance continues to improve.

Based on these market forecasts and the our business results progress made during the first half of the fiscal year, the consolidated earnings forecast for the current fiscal year has been revised as shown above.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.