



FOR IMMEDIATE RELEASE

July 28, 2021

ADVANTEST CORPORATION
Yoshiaki Yoshida
Representative Director, President and CEO
(Stock Code Number: 6857)

CONTACT:
Atsushi Fujita
Director and Senior Executive Officer
Executive Vice President, Corporate Administration Group
Phone: +81-(0)3-3214-7500

Share Repurchase (Under the provisions of its Articles of Incorporation pursuant to paragraph 1, Article 459 of the Companies Act of Japan)

Tokyo – July 28, 2021 – Advantest Corporation (Advantest) hereby announces Advantest resolved to acquire its own shares under paragraph 1, Article 459 of the Companies Act, at the Board of Directors meeting held on July 28, 2021 as follows.

1. Reason for acquisition of own shares

In the Second Mid-Term Management Plan announced on May 24, 2021, the total return ratio including the acquisition of treasury stock is targeted at 50% or more. As the revised earnings forecast announced today, operating cash flow is expected to increase steadily as the earnings are performing well. In consideration of the situation of cash on hand, we will acquire treasury stock for the purpose of shareholder returns and improving capital efficiency.

2. Details of acquisition

- | | |
|--|--|
| (1) Type of shares to be acquired: | Shares of common stock |
| (2) Total number of shares to be acquired: | Up to 10 million shares
(Equivalent to 5.1% of outstanding shares excluding treasury stock) |
| (3) Total cost of acquisition: | Up to 70 billion yen |
| (4) Period of acquisition: | From August 2, 2021 to March 24, 2022 |

(Reference)

Possession of treasury stock as of June 30, 2021

Number of outstanding shares (Excluding treasury stock): 196,748,438 shares

Number of treasury stock: 2,818,332 shares

*Advantest's stock (453,859 shares), which is being kept as performance-based stock remuneration in trust account, is included in the number of treasury stock.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

End