FOR IMMEDIATE RELEASE
May 22, 2017

ADVANTEST CORPORATION
Yoshiaki Yoshida, Representative Director, President & CEO
(Stock Code Number: 6857, TSE first section)

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Notice Regarding Adjustment of Conversion Price for
Zero Coupon Convertible Bonds due 2019

Advantest Corporation (the “Company”) hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2019 issued by the Company (the “Bonds”).

Adjustment of Conversion Price

<table>
<thead>
<tr>
<th>Name of issue</th>
<th>Conversion price prior to the adjustment</th>
<th>Conversion price after the adjustment</th>
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</thead>
<tbody>
<tr>
<td>Zero Coupon Convertible Bonds due 2019</td>
<td>¥1,647.1</td>
<td>¥1,638.9</td>
</tr>
</tbody>
</table>

Effective date
As of April 1, 2017

Reason for the Adjustment
Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the distribution of an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥25 per Share (aggregate in respect of the fiscal year ended March 31, 2017). The payment of such dividend was approved at the board of directors of the Company on May 22, 2017.

This announcement is intended as general information regarding the above mentioned convertible bonds issued by the Company. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state, and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S of the Securities Act ("Regulation S")). The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. No public offering of the Securities will be made in the United States.