FOR IMMEDIATE RELEASE

October 30, 2018

ADVANTEST CORPORATION
Yoshiaki Yoshida
Representative Director, President & CEO
(Stock Code Number: 6857)

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Notice Regarding Adjustment of Conversion Price for
Zero Coupon Convertible Bonds due 2019

Advantest Corporation (the “Company”) hereby announces the adjustment of conversion price for the Zero Coupon Convertible Bonds due 2019 issued by the Company (the “Bonds”).

Adjustment of Conversion Price

<table>
<thead>
<tr>
<th>Name of issue</th>
<th>Conversion price prior to the adjustment</th>
<th>Conversion price after the adjustment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zero Coupon Convertible Bonds due 2019</td>
<td>¥1,626.2</td>
<td>¥1,604.1</td>
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</tbody>
</table>

Effective date
As of October 1, 2018

Reason for the Adjustment
Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the Bonds due to the distribution of an Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of an interim dividend (in respect of the six months ended September 30, 2018) of ¥50 per Share. The payment of such dividend was approved at the meeting of the board of directors of the Company on October 30, 2018.

This announcement is intended as general information regarding the above mentioned convertible bonds issued by the Company. This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the shares of common stock of the Company in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds and the shares of common stock of the Company issuable upon exercise of, or upon acquisition by the Company of, the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state, and, subject to certain exceptions, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S of the Securities Act ("Regulation S"). The Securities may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. No public offering of the Securities will be made in the United States.