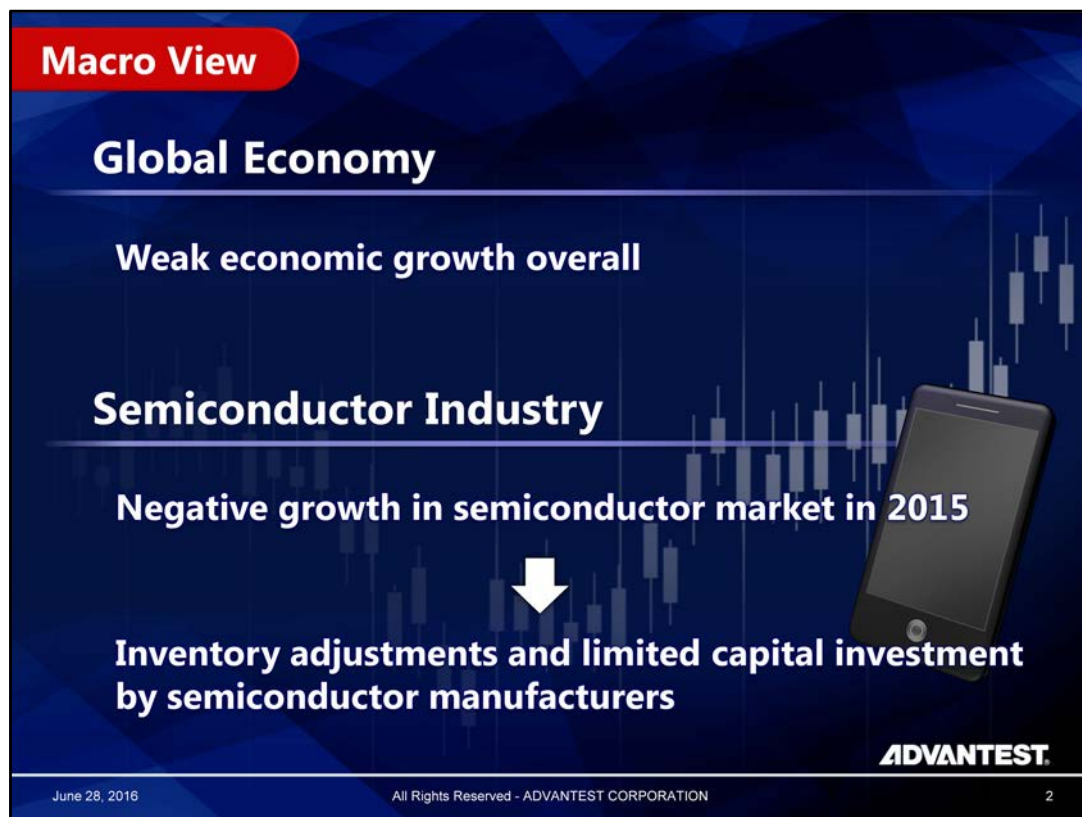


The 74th Ordinary General Meeting of Shareholders

June 28, 2016

ADVANTEST CORPORATION



During Advantest's FY2015, the global economy maintained its trend of overall growth, supported by continued robust economic growth in the U.S

However, the slowdown of the economies of China and other emerging nations also affected economic activity in developed countries, curbing global growth to a moderate pace.

The semiconductor-related markets saw robust investment in leading-edge equipment, particularly for memory semiconductors, in the first half of FY2015.

However, because the smartphone market slowed due to macroeconomic deterioration, the semiconductor market posted negative growth in 2015.

Adjusting to the softening of the market, semiconductor manufacturers increasingly moved to adjust inventory and limit capital spending.

Advantest's Market Strategies

- **Semiconductor and Component Test System Segment**
New product launches
- **Mechatronics System Segment/Services Segment**
Customer wins in high-growth fields



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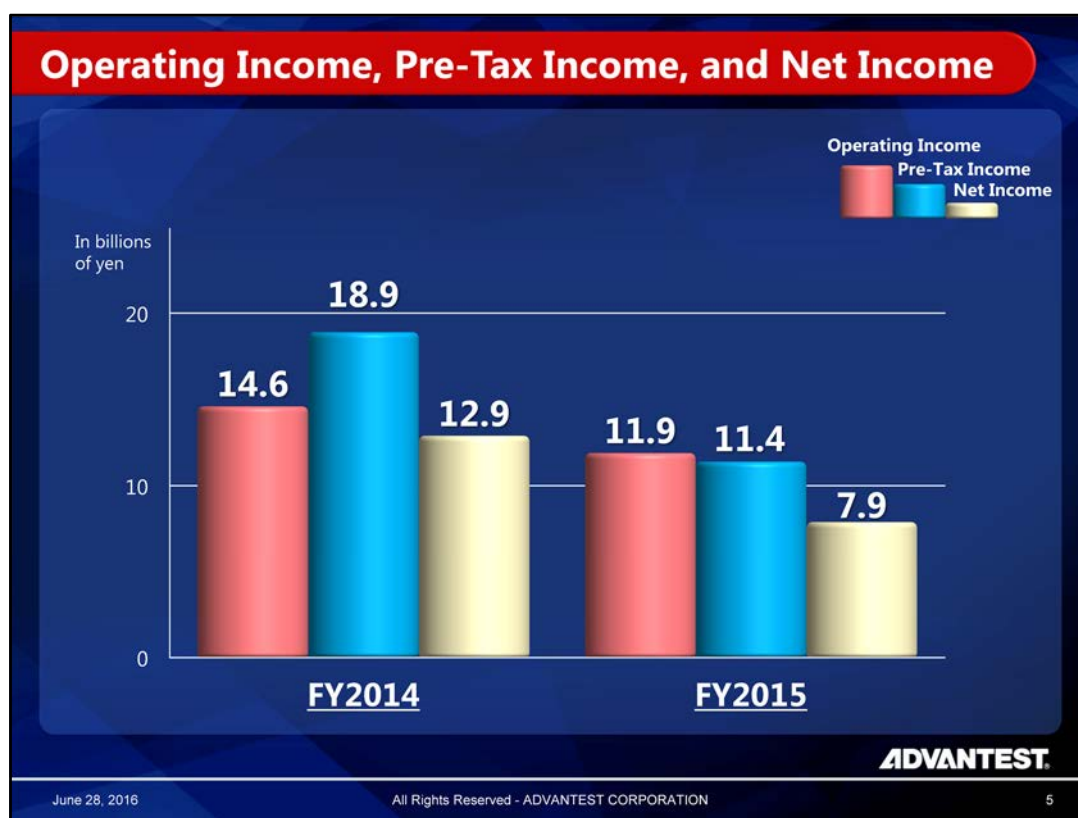
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Amid this environment, Advantest's semiconductor and component test system segment focused on stimulating customers' motivation to invest despite worsening market conditions by launching new products for memory and non-memory semiconductors.

Our mechatronics and services segments also sought to increase net sales through strategies such as obtaining new customers in growth sectors.



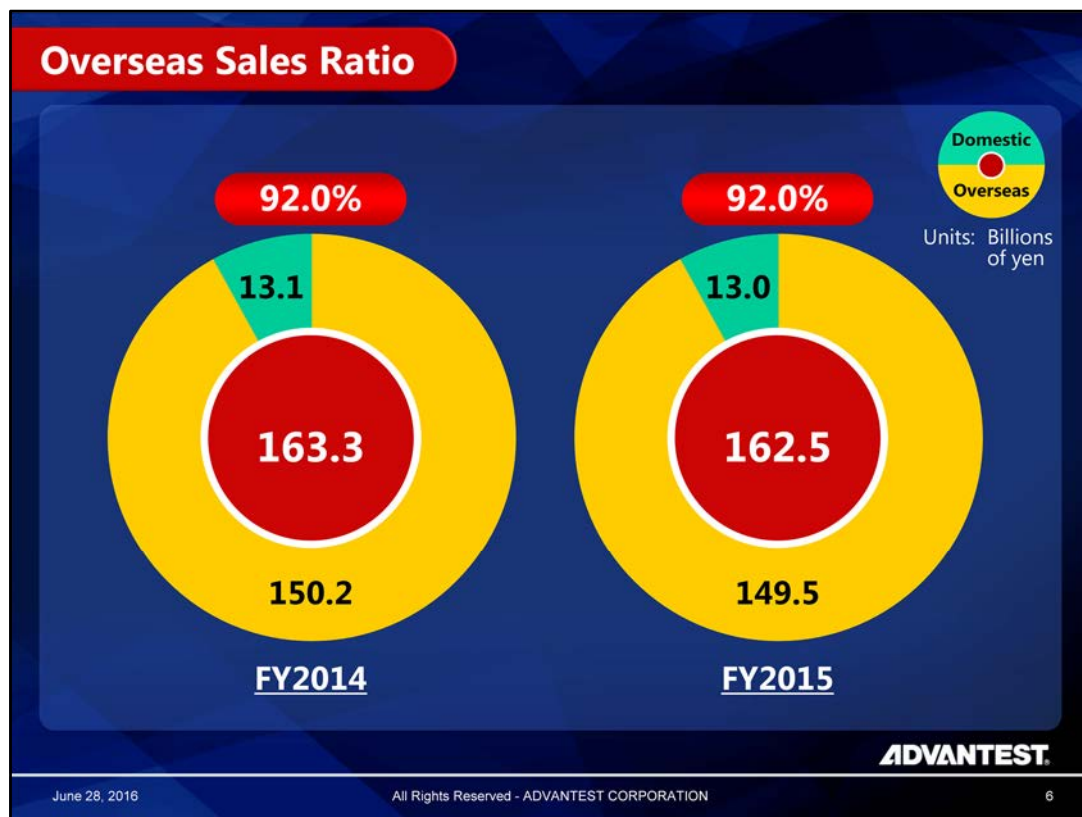
As a result, for the fiscal year ended March 31, 2016, orders received were ¥151.5 billion (14.1% decrease in comparison to the previous fiscal year), which was insufficient to counter the effect of inventory adjustments in the semiconductor market, but net sales were ¥162.5 billion (0.5% decrease in comparison to the previous fiscal year), remaining at approximately the same level as in the previous fiscal year.



Operating income was ¥11.9 billion (18.6% decrease in comparison to the previous fiscal year).

Income before income taxes was ¥11.4 billion (39.3% decrease in comparison to the previous fiscal year).

Net income was ¥7.9 billion (38.7% decrease in comparison to the previous fiscal year).



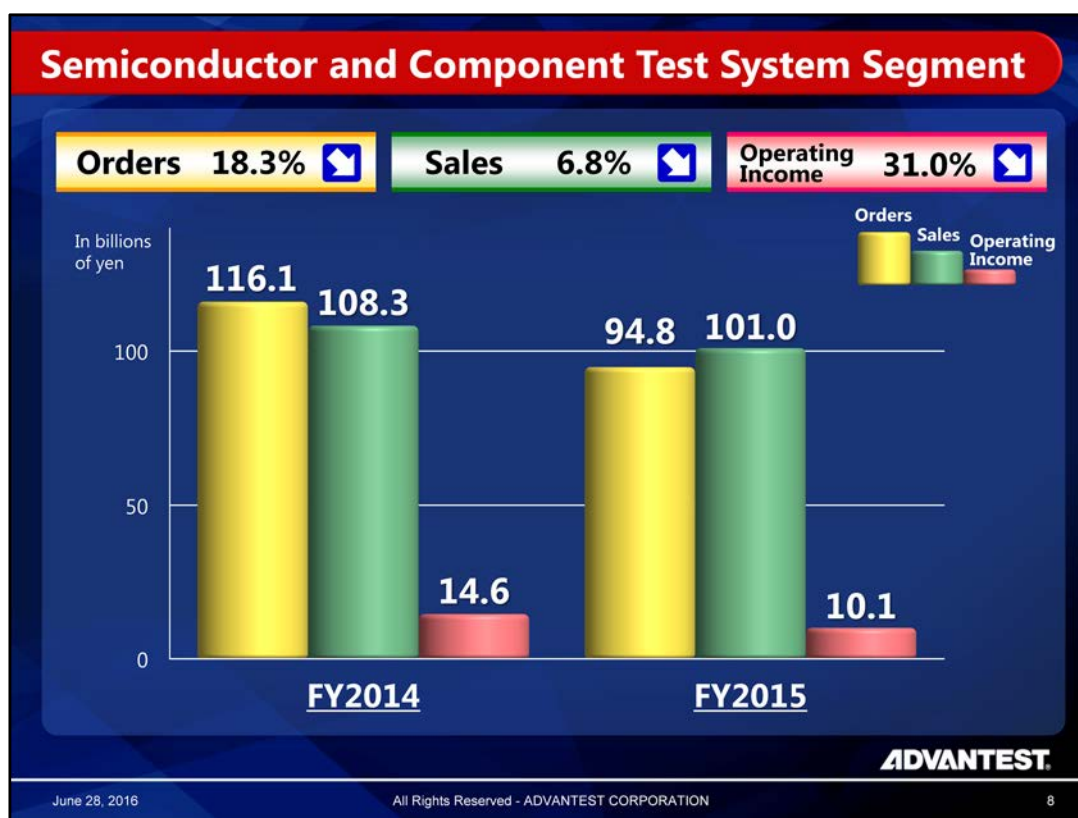
Our percentage of net sales to overseas customers was 92.0% (92.0% in the previous fiscal year).



Results by business segment:

Despite a market recovery that commenced in the third quarter after the latest round of customer inventory adjustments, the Semiconductor and Component Test System Segment saw sluggish overall demand for non-memory test systems because of weakening sales of major end products of non-memory devices, such as smartphones and PCs.

In memory test systems, demand for DRAM also decreased due to the negative impact of the slowdown in the smartphone market. However, sales of NAND flash memory test systems remained steady.

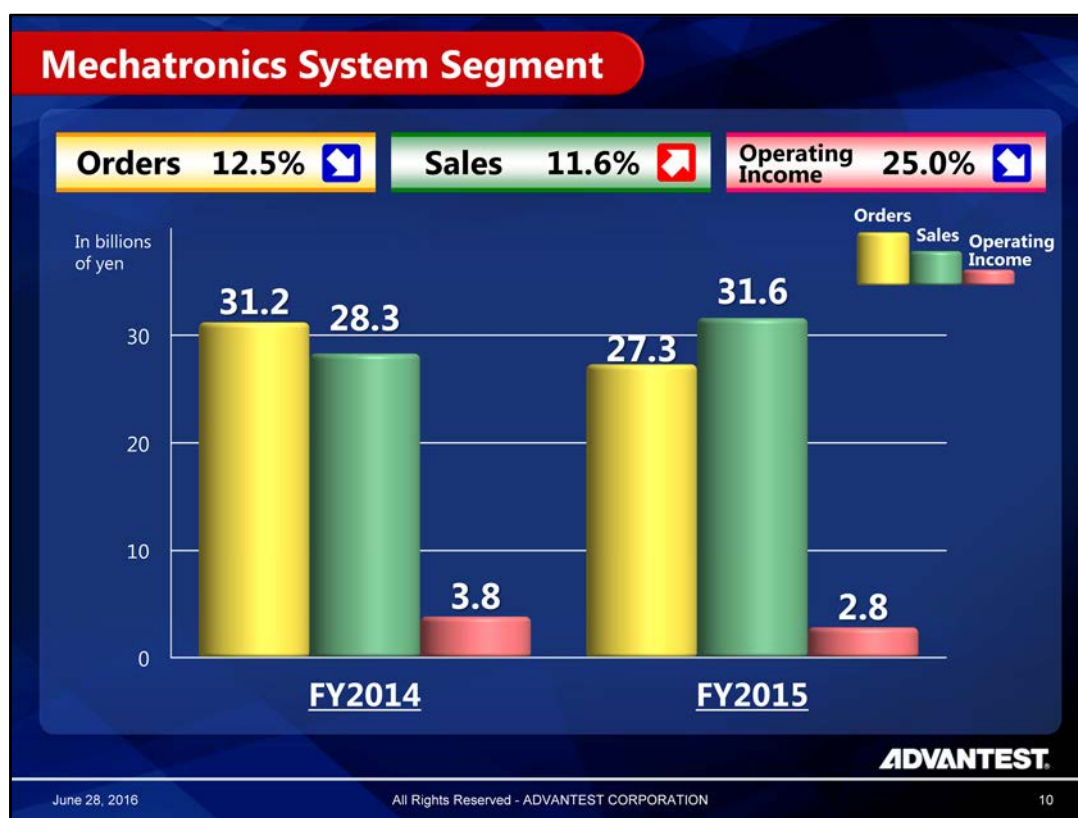


As a result of the above, orders received were ¥94.8 billion (18.3% decrease in comparison to the previous fiscal year), net sales were ¥101.0 billion (6.8% decrease in comparison to the previous fiscal year), and operating income was ¥10.1 billion (31.0% decrease in comparison to the previous fiscal year).

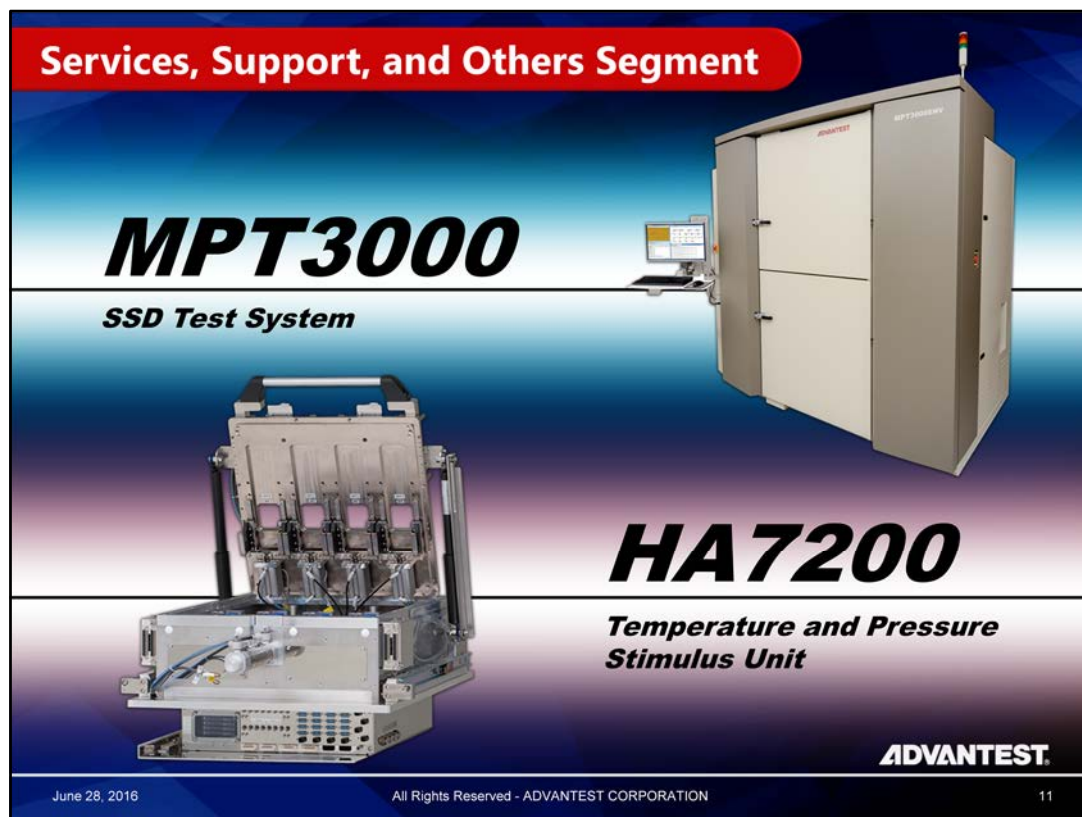


The Mechatronics System Segment saw stagnant orders particularly in the second half of FY2015 due to limited capital expenditure from major semiconductor manufacturers. However, sales remained steady as a result of measures to increase sales in this segment undertaken from the beginning of the period, including growth in sales of high-performance test handlers and obtaining new customers for device interfaces for non-memory semiconductors.

However, operating income declined compared to the previous fiscal year due to changes in product mix.

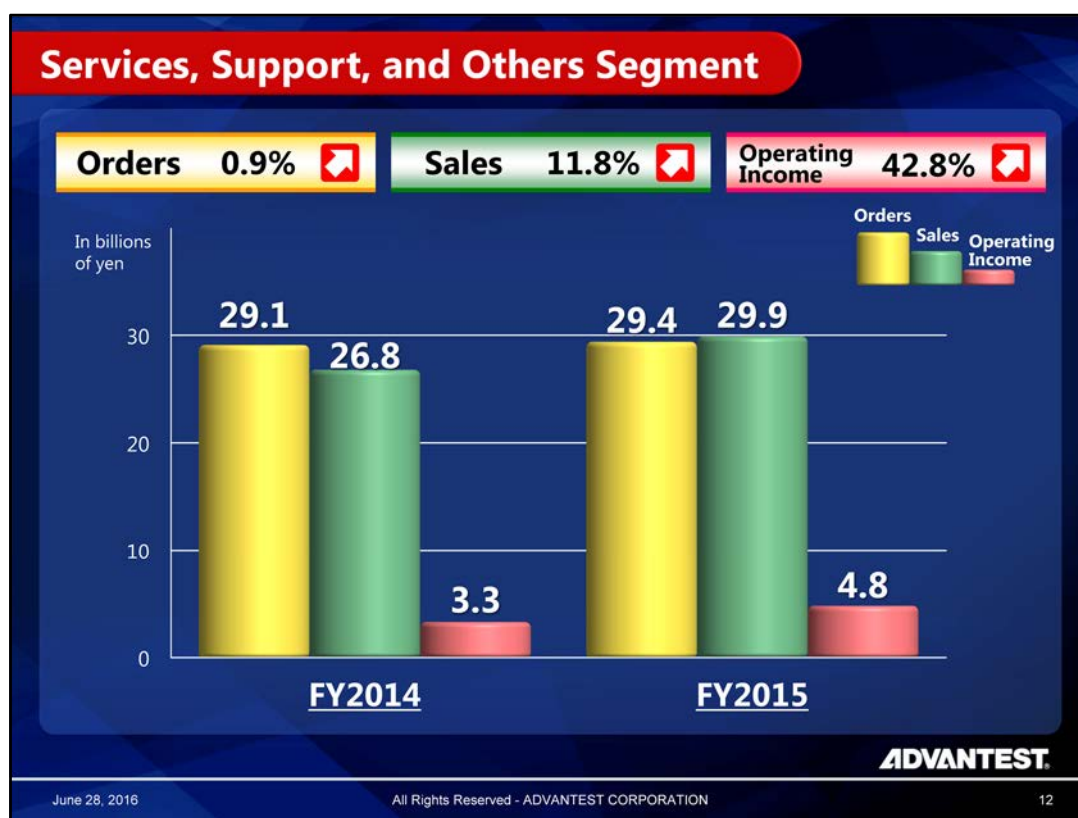


As a result of the above, orders received were ¥27.3 billion (12.5% decrease in comparison to the previous fiscal year), net sales were ¥31.6 billion (11.6% increase in comparison to the previous fiscal year), and operating income was ¥2.8 billion (25.0% decrease in comparison to the previous fiscal year).

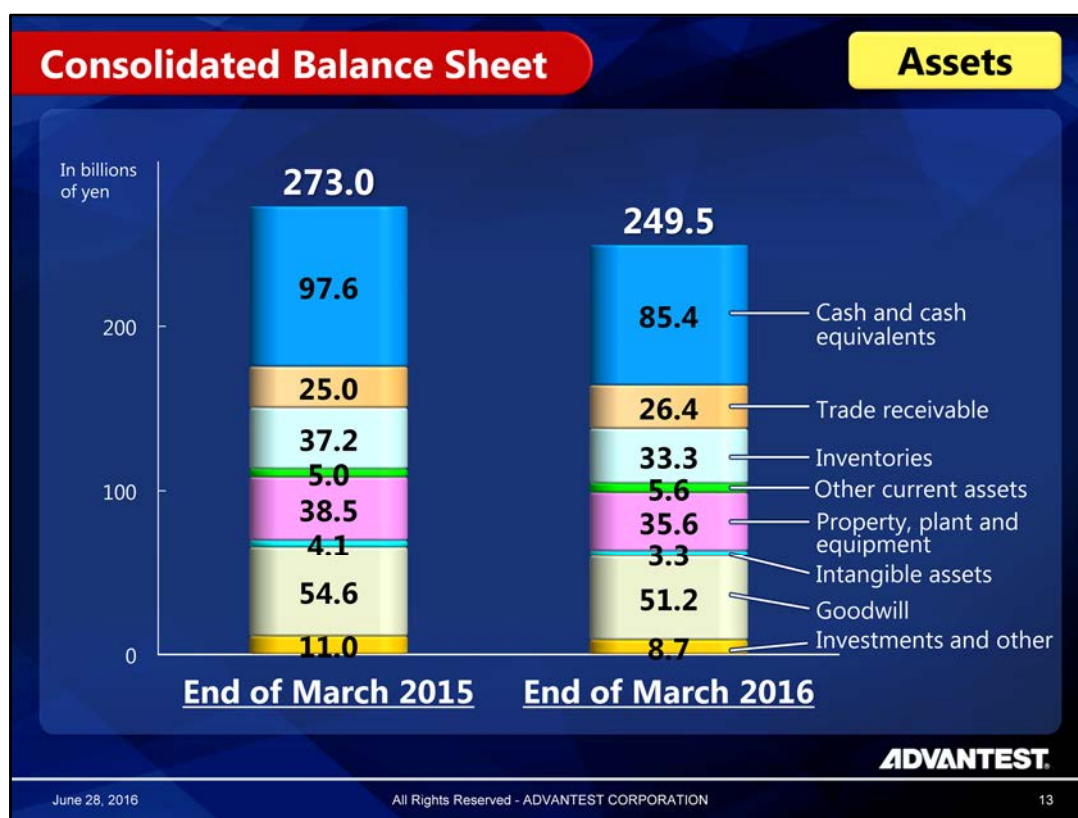


In the Services, Support and Others Segment, initiatives to enhance the profitability of Advantest's field services progressed, such as increasing the number of annual maintenance contracts.

In addition, SSD(Solid State Drive) test systems attracted growing customer interest due to solid growth in the SSD market.

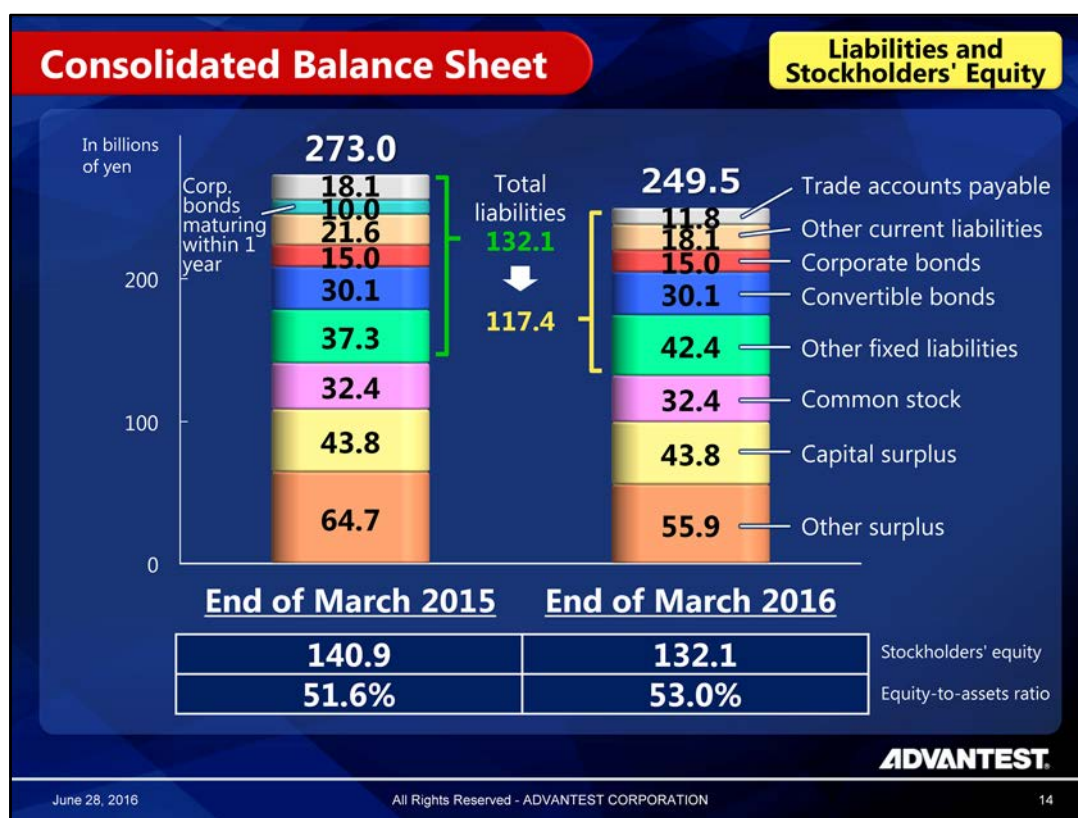


As a result of the above, orders received were ¥29.4 billion (0.9% increase in comparison to the previous fiscal year), net sales were ¥29.9 billion (11.8% increase in comparison to the previous fiscal year), and operating income was ¥4.8 billion (42.8% increase in comparison to the previous fiscal year).



Consolidated Balance Sheets (Page 35 of the Convocation Notice)

First, total assets at the end of fiscal 2015 decreased by 23.6 billion yen from the end of the previous fiscal year to 249.5 billion yen. This was primarily due to a decrease of 12.1 billion yen in cash and cash equivalents, decrease of 3.9 billion yen in inventories, and decrease of 3.4 billion yen in goodwill.



The amount of total liabilities was 117.4 billion yen, a decrease of 14.8 billion from the previous fiscal year, primarily due to a redemption of 10.0 billion yen in corporate bonds and a decrease of 6.3 billion yen in trade accounts payable.

Stockholders' equity was 132.1 billion yen. The equity-to-assets ratio increased by 1.4 points to 53.0%.

Distribution of Surplus		74 rd Term
Interim dividend	¥10 per share	
Year-end dividend	¥10 per share	
Annual dividend	¥20 per share	

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The board of directors held a meeting on May 25, 2016 and approved a dividend of 10 yen per share as the year-end dividend for the 74th term, and dividend-related documents have been sent out together with the convocation notice for this meeting.

Together with the interim dividend, the total annual dividend will be 20 yen per share.

FY2016 Financial Results Forecast			
	FY2015 Results	FY2016 Forecast	vs. FY2015 (%)
Orders	151.5	158.0	+4.3%
Sales	162.5	156.0	-4.0%
Operating Income	11.9	10.0	-16.0%
Net income	7.9	7.5	-5.5%

(In billions of yen)

* Foreign exchange assumptions: 1 USD = 110 JPY, 1 EUR = 120 JPY

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Taking into account recent market forecast and foreign exchange trends, our forecasts for fiscal 2016 are

Orders of 158 billion yen,

Sales of 156 billion yen,

Operating income of 10.0 billion yen, and

Net income of 7.5 billion yen.


Semiconductor and Component Test System Segment

Non-Memory Test Systems

Customer base growth due to expansion of the smartphone market in China and other emerging economies

Memory Test Systems

Higher capital investment in test systems for NAND flash memory



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Viewing our forecast by business segment, in the semiconductor and component test system segment, while the semiconductor test system market is expected to remain at the same level as the previous year, Advantest will continue to strive to gain more new customers for its non-memory test systems to expand its customer base in coordination with the ongoing growth of the smartphone market in China and other emerging economies.

In memory test systems, the development of even smaller and faster NAND flash memory devices with larger capacities is expected to drive capital investment in new test systems. In particular, Advantest is anticipating investment in new fabrication plants for the NAND flash memory SSD market.

Mechatronics System Segment

Nanotechnology
New marketing initiatives and customer base growth

Device Interfaces (DI)
Non-memory test system DI business growth

Test Handlers
Stronger demand from the high-end logic and high-end memory sectors

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In the mechatronics system segment, amid growing needs for ultra-miniature processes and measurement tools, customer interest and expectations for Advantest's EB technology continue to be high. Advantest will focus on marketing and widening its customer base to ensure continued growth in 2016 and beyond.

Sales of device interfaces are expected to decline due to the downturn in the memory market, but Advantest will accelerate the growth in its non-memory test system business to compensate for this shortfall.

In its test handler business, Advantest will tap into the market for handlers supporting stricter requirements for temperature control for device heat generation and high/low temperature testing, and the demand for fine-pitch packages, to expand sales of test handlers in the high-end logic and high-end memory sectors.

Services, Support, and Others Segment

Field Services
Expanding revenue base by expanding our post-sales offerings

SSD Test Systems
Tapping into higher demand for SSD test systems due to higher production volumes and technological advances in SSDs

Other New Businesses
Launching of new businesses in temperature/pressure stimulus equipment, Terahertz analysis systems, and more

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In the services, support, and others segment, In fiscal 2016, Advantest will continue to work to increase its servicing contracts for its field services and expand its post-sales offerings for growing its revenue base.

In our SSD test system business, Advantest anticipates higher production volumes of enterprise SSDs and adoption of high-speed protocols and other technological advances in SSDs, and the combination of these two trends is expected to lead to significant growth in the SSD market. Advantest plans to ride this wave to achieve higher sales of SSD test systems.

Advantest is also working to build new businesses for temperature/pressure stimulus equipment in automotive pressure sensors, Terahertz analysis systems, and other devices.

And so, Advantest asks all of its shareholders for their continued support and guidance as Advantest continues to move forward.

NOTE

◆ Accounting Standards

The information presented in these slides, including financial results through FY2015 and FY2016 forecasts, was prepared in accordance with U.S. GAAP. However, Advantest will convert to IFRS standards starting with our FY2015 securities report.

◆ Cautionary Statement with Respect to Forward-Looking Statements

This presentation contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, a discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. These forward-looking statements can be identified by use of forward-looking terminology are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. These factors include: (i) changes in demand for the products and services produced and offered by Advantest's customers, including semiconductors, communications services and electronic goods; (ii) circumstances relating to Advantest's investment in technology, including its ability to develop in a timely fashion products that meet the changing needs of semiconductor manufacturers and communications network equipment and component makers and service providers; (iii) significant changes in the competitive environment in the major markets where Advantest purchases materials, components and supplies for the production of its products or where its products are produced, distributed or sold; and (iv) changes in economic conditions, currency exchange rates or political stability in the major markets where Advantest procures materials, components and supplies for the production of its principal products or where its products are produced, distributed or sold. A discussion of these and other factors which may affect Advantest's actual results, levels of activity, performance or achievements is contained in the "Operating and Financial Review and Prospects", "Key Information - Risk Factors" and "Information on the Company" sections and elsewhere in Advantest's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission.

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