

## FY2024 Third Quarter Consolidated Financial Results

(Advantest's consolidated financial statements are prepared in accordance with IFRS)

(Period ended December 31, 2024)

January 29, 2025

Company Name : Advantest Corporation  
 (URL <https://www.advantest.com/en/investors/>)  
 Stock Exchange on which shares are listed : Prime Market of the Tokyo Stock Exchange  
 Stock Code Number : 6857  
 Company Representative : Koichi Tsukui, Representative Director,  
 Senior Executive Officer and President, Group COO  
 Contact Person : Yasuo Mihashi, Senior Executive Officer, CFO & CSO  
 (03) 3214-7500  
 Dividend Payable Date (as planned) : —  
 Quarterly Results Supplemental Materials : Yes  
 Quarterly Results Presentation Meeting : Yes

(Rounded to the nearest million yen)

### 1. Consolidated Results of FY2024 Q3 (April 1, 2024 through December 31, 2024)

#### (1) Consolidated Financial Results (Accumulated)

(% changes as compared to the corresponding period of the previous fiscal year)

	Net sales		Operating income		Income before income taxes		Net income		Net income attributable to owners of the parent		Total comprehensive income for the period	
	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)
<b>FY2024 Q3</b>	<b>547,358</b>	<b>56.1</b>	<b>164,126</b>	<b>164.3</b>	<b>163,192</b>	<b>174.0</b>	<b>121,210</b>	<b>157.1</b>	<b>121,210</b>	<b>157.1</b>	<b>124,923</b>	<b>121.0</b>
FY2023 Q3	350,744	(15.0)	62,099	(51.9)	59,567	(55.2)	47,143	(52.8)	47,143	(52.8)	56,518	(48.5)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
<b>FY2024 Q3</b>	<b>164.21</b>	<b>163.72</b>
FY2023 Q3	63.93	63.71

(Note) Advantest enacted a 4-for-1 share split of its common share with an effective date of October 1, 2023.

“Basic earnings per share” and “Diluted earnings per share” are calculated based on the assumption that the share split was implemented at the beginning of the previous fiscal year.

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million yen	Million yen	Million yen	%
<b>FY2024 Q3</b>	<b>793,849</b>	<b>496,946</b>	<b>496,946</b>	<b>62.6</b>
FY2023	671,229	431,178	431,178	64.2

## 2. Dividends

	Dividend per share				
	First quarter end	Second quarter end	Third quarter end	Year end	Annual total
	Yen	Yen	Yen	Yen	Yen
FY2023	—	65.00	—	18.00	—
FY2024	—	19.00	—		
FY2024 (forecast)				20.00	39.00

(Notes)1. Revision of dividends forecast for this period: **Yes**

For details, please refer to “Revisions of Year-End Dividends Forecast” separately released today.

2. Advantest enacted a 4-for-1 share split of its common share with an effective date of October 1, 2023.

FY2023 interim dividend per share presents the amount prior to the share split.

FY2023 annual total dividend per share is not presented considering the share split.

FY2023 annual total dividend per share before and after share split is (Y) 137.00 and (Y) 34.25, respectively.

## 3. Earnings Forecast for FY2024 (April 1, 2024 through March 31, 2025)

(% changes as compared to the previous fiscal year)

	Net sales		Operating income		Income before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Yen
FY2024	740,000	52.1	226,000	176.9	225,000	187.8	167,500	168.9	167,500	168.9	227.74

(Notes)1. Revision of earnings forecast for this period: **Yes**

For details, please refer to (4) Outlook, page 5 and “Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2025” separately released today.

2. Basic earnings per share in earnings forecast is calculated deeming the average number of outstanding shares as the number of issued and outstanding shares as of December 31, 2024 excluding the number of treasury shares as of December 31, 2024.

For details, please refer to 4. Others (3) Number of issued and outstanding shares (common shares).

## 4. Others

(1) Significant changes in the scope of consolidation during this period: **None**

(2) Changes in accounting policies and accounting estimates

1) Changes in accounting policies required by IFRS: **None**

2) Changes arising from factors other than 1): **None**

3) Changes in accounting estimates: **None**

(3) Number of issued and outstanding shares (common shares):

1) Number of issued and outstanding shares at the end of each fiscal period (including treasury shares):

FY2024 Q3 766,141,256 shares; FY2023 766,141,256 shares.

2) Number of treasury shares at the end of each fiscal period:

FY2024 Q3 30,668,193 shares; FY2023 27,729,675 shares.

3) Average number of outstanding shares for each period (cumulative term):

FY2024 Q3 738,151,562 shares; FY2023 Q3 737,459,866 shares.

(Notes)1. Shares used for stock remuneration plans are considered in calculating average number of outstanding shares for each period.

2. Advantest enacted a 4-for-1 share split of its common share with an effective date of October 1, 2023.

“Average number of outstanding shares for each period” is calculated based on the assumption that the share split was implemented at the beginning of the previous fiscal year.

## Status of Audit Procedures

Review of the attached condensed quarterly consolidated financial statements by certified public accountants or an audit firm: **None**

**Explanation on the Appropriate Use of Future Earnings Projections and Other Special Instructions**

This document contains “forward-looking statements” that are based on Advantest’s current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest’s business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “project,” “should” and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest’s actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

## Contents

1. Overview of Business Results .....	P. 2
(1) Overview of Business Results .....	P. 2
(2) Overview of Financial Condition .....	P. 4
(3) Overview of Cash Flows .....	P. 4
(4) Outlook .....	P. 5
2. Condensed Quarterly Consolidated Financial Statements and Main Notes.....	P. 6
(1) Condensed Quarterly Consolidated Statement of Financial Position .....	P. 6
(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income .....	P. 8
(3) Condensed Quarterly Consolidated Statement of Changes in Equity .....	P. 10
(4) Condensed Quarterly Consolidated Statement of Cash Flows .....	P. 11
(5) Notes to the Condensed Quarterly Consolidated Financial Statements .....	P. 12
(Notes on Going Concern) .....	P. 12
(Segment Information) .....	P. 12
 FY2024 Third Quarter Consolidated Financial Results Overview .....	 P. 14

## 1. Overview of Business Results

## (1) Overview of Business Results

## Consolidated Financial Results of FY2024 Q3 (April 1, 2024 through December 31, 2024)

(in billion yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	350.7	547.4	56.1%
Operating income	62.1	164.1	2.6 times
Income before income taxes	59.6	163.2	2.7 times
Net income	47.1	121.2	2.6 times

During Advantest's nine-month period ended December 31, 2024, the global economy as a whole trended firmly, amidst the easing of monetary tightening policies particularly in Europe and the U.S. On the other hand, uncertainties about the future have increased due to rising geopolitical risks, including concerns about the prolonged situation in Ukraine and in the Middle East.

Under such global economic conditions, the semiconductor market shifted from the adjustment phase of the same period last year to a recovery trend. While demand for semiconductors for applications other than AI, such as those for automotive and industrial equipment, remained soft, demand for semiconductors related to the proliferation of AI, such as HPC devices for data centers and high-performance DRAM, drove market growth.

In Advantest's semiconductor test equipment business, demand for high-performance semiconductors related to AI increased significantly. In order to meet our customers' delivery requirements to the greatest extent possible, Advantest worked to ensure the timely procurement of parts and product supply capabilities. Our measures, such as long-term agreements with existing suppliers and the diversification of supply chain for core parts, have been successful.

As a result of the above, net sales were (Y) 547.4 billion (56.1% increase in comparison to the corresponding period of the previous fiscal year), operating income was (Y) 164.1 billion (2.6 times increase in comparison to the corresponding period of the previous fiscal year), income before income taxes was (Y) 163.2 billion (2.7 times increase in comparison to the corresponding period of the previous fiscal year) and net income was (Y) 121.2 billion (2.6 times increase in comparison to the corresponding period of the previous fiscal year). All figures have reached record highs for the nine-month period due to factors such as strong demand for testing equipment, an increase in the sales mix of high margin products, and the positive impact of the weaker yen on both sales and profits. Average currency exchange rates in the nine-month period ended December 31, 2024 were 1 USD to 152 JPY (142 JPY in the corresponding period of the previous fiscal year) and 1 EUR to 165 JPY (154 JPY in the corresponding period of the previous fiscal year). The percentage of net sales to overseas customers was 97.6% (96.1% in the corresponding period of the previous fiscal year).

Conditions of business segments are described below.

<Semiconductor and Component Test System Segment>

(in billion yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	240.0	414.2	72.6%
Segment income (loss)	65.3	160.7	2.5 times

In this segment, while demand for mature semiconductors in the automotive and industrial equipment sectors remained soft, sales of test equipment for high-performance SoC semiconductors increased significantly due to the increasing complexity of semiconductors and performance enhancement of semiconductors such as HPC devices. With regards to test equipment for memory semiconductors, sales grew significantly on the back of strong demand for high-performance DRAM such as HBM.

As a result of the above, net sales were (Y) 414.2 billion (72.6% increase in comparison to the corresponding period of the previous fiscal year), and segment income was (Y) 160.7 billion (2.5 times increase in comparison to the corresponding period of the previous fiscal year).

< Mechatronics System Segment >

(in billion yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	35.9	55.1	53.5%
Segment income (loss)	4.9	13.3	2.7 times

In this segment, robust customer demand for semiconductor test equipment led to growth in sales of related device interfaces. Sales of nano-technology products also increased.

As a result of the above, net sales were (Y) 55.1 billion (53.5% increase in comparison to the corresponding period of the previous fiscal year), and segment income was (Y) 13.3 billion (2.7 times increase in comparison to the corresponding period of the previous fiscal year).

## &lt;Services, Support and Others Segment&gt;

(in billion yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	74.8	78.1	4.4%
Segment income (loss)	4.3	5.7	33.5%

In this segment, support services sales increased as the installed base grew. In terms of profit, an increase in sales and a change in the sales mix contributed to improved profitability in this segment. The segment income in the corresponding period of the previous fiscal year includes approximately (Y) 3.2 billion in settlement income, mainly related to a dispute with a counterparty.

As a result of the above, net sales were (Y) 78.1 billion (4.4% increase in comparison to the corresponding period of the previous fiscal year), and segment income was (Y) 5.7 billion (33.5% increase in comparison to the corresponding period of the previous fiscal year).

## (2) Overview of Financial Condition

Total assets at December 31, 2024 amounted to (Y) 793.8 billion, an increase of (Y) 122.6 billion compared to the fiscal year ended March 31, 2024. This was primarily attributable to increases of (Y) 89.3 billion in cash and cash equivalents, (Y) 22.7 billion in trade and other receivables and (Y) 8.4 billion in inventories. The amount of total liabilities was (Y) 296.9 billion, an increase of (Y) 56.9 billion compared to the fiscal year ended March 31, 2024. This was primarily attributable to increases of (Y) 32.1 billion in income taxes payable and (Y) 12.0 billion in trade and other payables. Total equity was (Y) 496.9 billion. Ratio of equity attributable to owners of the parent was 62.6%, a decrease of 1.6 percentage point from March 31, 2024.

## (3) Overview of Cash Flows

Cash and cash equivalents held at December 31, 2024 were (Y) 196.0 billion, an increase of (Y) 89.3 billion from March 31, 2024. Significant cash flows during the nine-month period of this fiscal year and details are described below.

Net cash provided by operating activities was (Y) 170.4 billion (net cash outflow of (Y) 2.8 billion in the corresponding period of the previous fiscal year). This amount was primarily attributable to increases of (Y) 22.3 billion in trade and other receivables, income taxes paid of (Y) 11.8 billion, (Y) 10.5 billion in trade and other payables and adjustments of non-cash items such as depreciation and amortization in addition to the income before income taxes of (Y) 163.2 billion.

Net cash used in investing activities was (Y) 16.4 billion (net cash outflow of (Y) 21.9 billion in the corresponding period of the previous fiscal year). This amount was primarily attributable to purchases of property, plant and equipment in the amount of (Y) 12.0 billion and acquisition of subsidiaries of (Y) 3.8 billion.

Net cash used in financing activities was (Y) 65.3 billion (net cash inflow of (Y) 12.4 billion in the corresponding period of the previous fiscal year). This amount was primarily attributable to purchases of treasury shares of (Y) 34.0 billion and dividends paid of (Y) 27.1 billion.

#### (4) Outlook

The business environment surrounding Advantest is becoming increasingly uncertain, with concerns over rising geopolitical risks in the global economy. On the other hand, the semiconductor market in CY2025 will continue to be driven by demand for AI-related semiconductors, as it was in the previous year with the ongoing implementation of AI in society. In the semiconductor test equipment market, while the recovery in demand for applications other than AI, such as for automotive and industrial equipment, is expected to take some time, high demand is expected to continue for AI-related applications, against the backdrop of increasing complexity and production expansion. The increasing number of companies entering the AI-related semiconductor market is also likely to support this demand.

Based on this outlook and the progress made for the nine-month period ended December 31, 2024, Advantest has revised its full-year consolidated forecast for the current fiscal year from the forecast as of October 2024 as follows. Sales forecast is revised up to (Y) 740.0 billion from (Y) 640.0 billion, operating income to (Y) 226.0 billion from (Y) 165.0 billion, income before income taxes to (Y) 225.0 billion from (Y) 162.5 billion, net income to (Y) 167.5 billion from (Y) 122.0 billion, respectively. This forecast is based on exchange rate assumptions of 1 USD to 140 JPY and 1 EUR to 155 JPY for the fourth quarter of the current consolidated fiscal year.

Regarding the restrictions on the export of semiconductor production equipment to China by the U.S. and its allies, the direct impact on our current fiscal year's earnings is expected to be limited under the current laws and regulations, but Advantest will continue to closely monitor the situation.

In the mid-/long-term, as the semiconductor market expands and the industry faces structural challenges in dealing with the complexity within semiconductor supply chains, Advantest believes that business opportunities will expand. In such an industry landscape, Advantest will strive to expand the value it provides to stakeholders over the mid/long-term by pursuing the measures set out in the Third Mid-term Management Plan, of which the current fiscal year is the first year.



## 2. Condensed Quarterly Consolidated Financial Statements and Main Notes

## (1) Condensed Quarterly Consolidated Statement of Financial Position

	Millions of Yen	
	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and cash equivalents	106,702	196,045
Trade and other receivables	88,855	111,579
Inventories	204,389	212,759
Other current assets	20,315	17,738
Total current assets	420,261	538,121
Non-current assets		
Property, plant and equipment, net	78,884	78,845
Right-of-use assets	19,106	16,905
Goodwill and intangible assets, net	98,514	104,830
Other financial assets	20,139	17,560
Deferred tax assets	33,423	36,525
Other non-current assets	902	1,063
Total non-current assets	250,968	255,728
Total assets	671,229	793,849

Millions of Yen

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
Current liabilities		
Trade and other payables	76,863	88,901
Income taxes payable	10,262	42,352
Provisions	8,668	11,833
Lease liabilities	5,147	5,338
Other financial liabilities	1,868	9,502
Other current liabilities	23,469	25,270
Total current liabilities	126,277	183,196
Non-current liabilities		
Long-term borrowings	75,143	75,820
Lease liabilities	14,153	11,793
Retirement benefit liabilities	19,134	19,153
Deferred tax liabilities	3,934	4,614
Other non-current liabilities	1,410	2,327
Total non-current liabilities	113,774	113,707
Total liabilities	240,051	296,903
<b>Equity</b>		
Share capital	32,363	32,363
Share premium	45,441	45,767
Treasury shares	(56,353)	(88,451)
Retained earnings	355,299	448,818
Other components of equity	54,428	58,449
Total equity attributable to owners of the parent	431,178	496,946
Total equity	431,178	496,946
Total liabilities and equity	671,229	793,849

## (2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income

## Condensed Quarterly Consolidated Statement of Profit or Loss

Millions of Yen

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	350,744	547,358
Cost of sales	(174,348)	(241,507)
Gross profit	176,396	305,851
Selling, general and administrative expenses	(117,775)	(141,690)
Other income	3,730	1,050
Other expenses	(252)	(1,085)
Operating income	62,099	164,126
Financial income	866	1,369
Financial expenses	(3,398)	(2,303)
Income before income taxes	59,567	163,192
Income taxes	(12,424)	(41,982)
Net income	47,143	121,210
Net income attributable to:		
Owners of the parent	47,143	121,210
Earnings per share:	Yen	Yen
Basic	63.93	164.21
Diluted	63.71	163.72

## Condensed Quarterly Consolidated Statement of Comprehensive Income

	Millions of Yen	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net income	47,143	121,210
Other comprehensive income (loss), net of tax		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plan	—	(308)
Net change in fair value measurements of equity instruments at fair value through other comprehensive income	(3,752)	(2,488)
Items that may be subsequently reclassified to profit or loss		
Exchange differences on translation of foreign operations	13,127	6,509
Total other comprehensive income (loss)	<u>9,375</u>	<u>3,713</u>
Total comprehensive income for the period	<u><u>56,518</u></u>	<u><u>124,923</u></u>
Comprehensive income attributable to:		
Owners of the parent	56,518	124,923

## (3) Condensed Quarterly Consolidated Statement of Changes in Equity

Nine months ended December 31, 2023

Millions of Yen

	Equity attributable to owners of the parent					Total	Total Equity
	Share capital	Share premium	Treasury shares	Retained earnings	Other components of equity		
Balance as of April 1, 2023	32,363	44,622	(59,099)	319,171	31,637	368,694	368,694
Net income				47,143		47,143	47,143
Other comprehensive income (loss), net of tax					9,375	9,375	9,375
Total comprehensive income for the period	—	—	—	47,143	9,375	56,518	56,518
Purchase of treasury shares			(16)			(16)	(16)
Disposal of treasury shares		(1,153)	2,247	(423)		671	671
Cancellation of treasury shares			36	(36)		—	—
Dividends				(24,890)		(24,890)	(24,890)
Share-based payments		1,204				1,204	1,204
Total transactions with the owners	—	51	2,267	(25,349)	—	(23,031)	(23,031)
Balance as of December 31, 2023	32,363	44,673	(56,832)	340,965	41,012	402,181	402,181

Nine months ended December 31, 2024

Millions of Yen

	Equity attributable to owners of the parent					Total	Total Equity
	Share capital	Share premium	Treasury shares	Retained earnings	Other components of equity		
Balance as of April 1, 2024	32,363	45,441	(56,353)	355,299	54,428	431,178	431,178
Net income				121,210		121,210	121,210
Other comprehensive income (loss), net of tax					3,713	3,713	3,713
Total comprehensive income for the period	—	—	—	121,210	3,713	124,923	124,923
Purchase of treasury shares		(13)	(34,023)			(34,036)	(34,036)
Disposal of treasury shares		(1,663)	1,925	(44)		218	218
Dividends				(27,339)		(27,339)	(27,339)
Share-based payments		2,002				2,002	2,002
Transfer from other components of equity to retained earnings				(308)	308	—	—
Total transactions with the owners	—	326	(32,098)	(27,691)	308	(59,155)	(59,155)
Balance as of December 31, 2024	32,363	45,767	(88,451)	448,818	58,449	496,946	496,946

## (4) Condensed Quarterly Consolidated Statement of Cash Flows

	Millions of Yen	
	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Cash flows from operating activities:		
Income before income taxes	59,567	163,192
Adjustments to reconcile income before income taxes to net cash provided by (used in) operating activities:		
Depreciation and amortization	19,132	20,979
Changes in assets and liabilities:		
Trade and other receivables	19,157	(22,288)
Inventories	(36,178)	(5,176)
Trade and other payables	(20,933)	10,527
Warranty provisions	223	3,168
Deposits received	166	2,657
Advance receipts	2,285	4,566
Retirement benefit liabilities	(632)	(86)
Other	(228)	4,602
Subtotal	42,559	182,141
Interest and dividends received	826	1,338
Interest paid	(1,101)	(1,308)
Income taxes paid	(45,076)	(11,806)
Net cash provided by (used in) operating activities	(2,792)	170,365
Cash flows from investing activities:		
Proceeds from sale of equity instruments	1,150	—
Purchases of property, plant and equipment	(14,079)	(11,991)
Purchases of intangible assets	(564)	(1,407)
Acquisition of subsidiaries	(8,260)	(3,815)
Other	(184)	770
Net cash provided by (used in) investing activities	(21,937)	(16,443)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	40,000	—
Proceeds from disposal of treasury shares	627	219
Purchases of treasury shares	(16)	(34,044)
Dividends paid	(24,625)	(27,080)
Payments for lease liabilities	(3,602)	(4,004)
Other	(2)	(387)
Net cash provided by (used in) financing activities	12,382	(65,296)
Net effect of exchange rate changes on cash and cash equivalents	2,527	717
Net change in cash and cash equivalents	(9,820)	89,343
Cash and cash equivalents at the beginning of period	85,537	106,702
Cash and cash equivalents at the end of period	75,717	196,045

## (5) Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes on Going Concern) : None

## (Segment Information)

## 1. Overview of Reporting Segments

Advantest manufactures and sells semiconductor and component test system products and mechatronics-related products such as test handlers and device interfaces. Advantest also engages in research and development activities and provides maintenance and support services associated with these products. Advantest's organizational structure consists of three reportable operating segments, which are the design, manufacturing, and sale of semiconductor and component test systems, mechatronics systems and services, support and others. These reportable operating segments are determined based on the nature of the products and the markets. Segment information is prepared on the same basis that management reviews financial information for operational decision making purposes.

The semiconductor and component test system segment provides customers with test system products for the semiconductor industry and the electronic parts industry. Product lines provided in the semiconductor and component test system segment include test systems for SoC semiconductor devices and test systems for memory semiconductor devices.

The mechatronics system segment provides product lines such as test handlers, mechatronic-applied products, for handling semiconductor devices, device interfaces that serve as interfaces with the devices that are measured and operations related to nano-technology products.

The services, support and others segment consists of comprehensive customer solutions provided in connection with the above segments, test solutions of system level testing for such as semiconductor and modules, support services, sales of consumables, sales of used products, equipment lease business and others.

## 2. Information of Reporting Segments

Advantest uses the operating income (loss) before share-based compensation expense for management's analysis of operating segment results.

Share-based compensation expense represents expenses for performance-based stock remuneration expense and restricted stock compensation expense.

Segment income (loss) is presented on the basis of operating income (loss) before share-based compensation expense.

Inter-segment sales are based on market prices.

Nine months ended December 31, 2023

Millions of Yen

	Semiconductor and Component Test System Business	Mechatronics System Business	Services, Support and Others	Elimination and Corporate	Consolidated
Net sales					
Net sales to unaffiliated customers	240,037	35,881	74,826	—	350,744
Inter-segment sales	—	—	—	—	—
Total	240,037	35,881	74,826	—	350,744
Segment income (loss) (operating income (loss) before share-based compensation expense)	65,250	4,878	4,296	(10,991)	63,433
Adjustment: Share-based compensation expense	—	—	—	—	(1,334)
Operating income	—	—	—	—	62,099
Financial income	—	—	—	—	866
Financial expenses	—	—	—	—	(3,398)
Income before income taxes	—	—	—	—	59,567

Nine months ended December 31, 2024

Millions of Yen

	Semiconductor and Component Test System Business	Mechatronics System Business	Services, Support and Others	Elimination and Corporate	Consolidated
Net sales					
Net sales to unaffiliated customers	414,185	55,069	78,104	—	547,358
Inter-segment sales	—	—	—	—	—
Total	414,185	55,069	78,104	—	547,358
Segment income (loss) (operating income (loss) before share-based compensation expense)	160,748	13,310	5,734	(13,664)	166,128
Adjustment: Share-based compensation expense	—	—	—	—	(2,002)
Operating income	—	—	—	—	164,126
Financial income	—	—	—	—	1,369
Financial expenses	—	—	—	—	(2,303)
Income before income taxes	—	—	—	—	163,192

(Notes) 1. Adjustments to segment income (loss) in Corporate principally represent corporate general and administrative expenses and research and development expenses related to fundamental research activities that are not allocated to operating segments.

2. For services, support and others, the segment income for the nine months ended December 31, 2023 includes (Y) 3,179 million income. This is mainly due to the settlement of a dispute with the counterparty.



January 29, 2025  
 Advantest Corporation

## FY2024 Third Quarter Consolidated Financial Results Overview

### 1. Profit or Loss

(in billion yen)

	FY2023	FY2024						FY2024 Forecast		
		1Q	2Q	3Q	vs. FY2024 2Q increase (decrease)	FY2024 9 months total	vs. FY2023 9 months total increase (decrease)	Annual total	vs. FY2023 increase (decrease)	
Net sales	<b>486.5</b>	<b>138.7</b>	<b>190.5</b>	<b>218.2</b>	14.5%	<b>547.4</b>	56.1%	640.0	740.0	52.1%
Cost of sales	(240.5)	(61.8)	(80.4)	(99.3)	23.5%	(241.5)	38.5%	—	—	—
Selling, general and administrative expenses	(159.0)	(45.6)	(46.8)	(49.4)	5.3%	(141.8)	20.3%	—	—	—
Other income - expenses	△5.4	0.0	0.3	(0.3)	—	(0.0)	—	—	—	—
Operating income	<b>81.6</b>	<b>31.3</b>	<b>63.6</b>	<b>69.2</b>	9.0%	<b>164.1</b>	2.6 times	165.0	<b>226.0</b>	2.8 times
Sales ratio	16.8%	22.6%	33.4%	31.8%		30.0%		30.5%		
Financial income - expenses	(3.4)	0.6	(2.9)	1.4	—	(0.9)	—	—	—	—
Income before income taxes	78.2	31.9	60.7	70.6	16.2%	163.2	2.7 times	162.5	225.0	2.9 times
Sales ratio	16.1%	23.0%	31.9%	32.3%		29.8%		30.4%		
Income taxes	(15.9)	(8.0)	(15.3)	(18.7)	22.5%	(42.0)	3.4 times	—	—	—
Net income	<b>62.3</b>	<b>23.9</b>	<b>45.4</b>	<b>51.9</b>	14.1%	<b>121.2</b>	2.6 times	122.0	<b>167.5</b>	2.7 times
Sales ratio	12.8%	17.2%	23.9%	23.8%		22.1%		22.6%		

(Note) Upper data is the forecast amount released on October 30, 2024.

### 2. Financial Condition

(in billion yen)

	FY2023	FY2024				vs. FY2024 2Q increase (decrease)
	4Q End	1Q End	2Q End	3Q End		
Total assets	<b>671.2</b>	<b>723.2</b>	<b>762.1</b>	<b>793.8</b>	4.2%	
Equity attributable to owners of the parent	<b>431.2</b>	<b>456.9</b>	<b>475.8</b>	<b>496.9</b>	4.4%	

Ratio of equity attributable to owners of the parent	64.2%	63.2%	62.4%	62.6%	—
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### 3. Dividends

(in yen)

	FY2023			FY2024		
	Interim	Year end	Annual total	Interim	Year end (Forecast)	Annual total (Forecast)
Dividend per share	<b>65.00</b>	<b>18.00</b>	—	<b>19.00</b>	<b>20.00</b>	<b>39.00</b>

(Note) Advantest enacted a 4-for-1 share split of its common share with an effective date of October 1, 2023.

FY2023 interim dividend per share presents the amount prior to the share split.

FY2023 annual total dividend per share is not presented considering the share split.

FY2023 annual total dividend per share before and after share split is (Y) 137.00 and (Y) 34.25, respectively.