

## FY2025 Third Quarter Consolidated Financial Results

(Advantest's consolidated financial statements are prepared in accordance with IFRS)

(Period ended December 31, 2025)

**January 28, 2026**

Company Name	: Advantest Corporation (URL <a href="https://www.advantest.com/en/investors/">https://www.advantest.com/en/investors/</a> )
Stock Exchange on which shares are listed	: Prime Market of the Tokyo Stock Exchange
Stock Code Number	: 6857
Company Representative	: Koichi Tsukui, Representative Director, Senior Executive Officer and President, Group COO
Contact Person	: Hisako Takada, Senior Executive Officer, CFO (03) 3214-7500
Dividend Payable Date (as planned)	: —
Quarterly Results Supplemental Materials	: Yes
Quarterly Results Presentation Meeting	: Yes

(Rounded to the nearest million yen)

### 1. Consolidated Results of FY2025 Q3 (April 1, 2025 through December 31, 2025)

#### (1) Consolidated Financial Results (Accumulated)

(% changes as compared to the corresponding period of the previous fiscal year)

	Net sales	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent	Total comprehensive income for the period
<b>FY2025 Q3</b>	Million yen <b>800,537</b> 800,537	Million yen <b>46.3</b> 46.3	Million yen <b>346,006</b> 346,006	Million yen <b>110.8</b> 110.8	Million yen <b>344,349</b> 344,349	Million yen <b>111.0</b> 111.0
<b>FY2024 Q3</b>	547,358	56.1	164,126	164.3	163,192	174.0

	Basic earnings per share	Diluted earnings per share
<b>FY2025 Q3</b>	Yen <b>340.60</b> 340.60	Yen <b>339.45</b> 339.45
<b>FY2024 Q3</b>	164.21	163.72

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
<b>FY2025 Q3</b>	Million yen <b>1,020,515</b> 1,020,515	Million yen <b>674,299</b> 674,299	Million yen <b>674,299</b> 674,299	% 66.1
<b>FY2024</b>	854,210	506,539	506,539	59.3

## 2. Dividends

	Dividend per share					Annual total
	First quarter end	Second quarter end	Third quarter end	Year end		
FY2024	—	Yen 19.00	Yen —	Yen 20.00	Yen 39.00	
FY2025	—	29.00	—	—	—	
FY2025 (forecast)	—	—	—	—	—	—

(Note) Revision of dividends forecast for this period: No

## 3. Earnings Forecast for FY2025 (April 1, 2025 through March 31, 2026)

(% changes as compared to the previous fiscal year)

	Net sales		Operating income		Income before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share
	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	Million yen	% increase (decrease)	
FY2025	1,070,000	37.2	454,000	99.0	452,500	101.3	328,500	103.8	328,500	103.8	452.34

(Notes)1. Revision of earnings forecast for this period: Yes

For details, please refer to (4) Outlook, page 5 and "Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2026" separately released today.

2. Basic earnings per share in earnings forecast is calculated deeming the average number of outstanding shares as the number of issued and outstanding shares as of December 31, 2025 excluding the number of treasury shares as of December 31, 2025. For details, please refer to 4. Others (3) Number of issued and outstanding shares (common shares).

## 4. Others

(1) Significant changes in the scope of consolidation during this period: None

(2) Changes in accounting policies and accounting estimates

- 1) Changes in accounting policies required by IFRS: None
- 2) Changes arising from factors other than 1): None
- 3) Changes in accounting estimates: None

(3) Number of issued and outstanding shares (common shares):

- 1) Number of issued and outstanding shares at the end of each fiscal period (including treasury shares):

FY2025 Q3 766,141,256 shares; FY2024 766,141,256 shares.

- 2) Number of treasury shares at the end of each fiscal period:

FY2025 Q3 39,925,416 shares; FY2024 32,422,231 shares.

- 3) Average number of outstanding shares for each period (cumulative term):

FY2025 Q3 729,668,749 shares; FY2024 Q3 738,151,562 shares.

(Note) Shares used for stock remuneration plans are considered in calculating average number of outstanding shares for each period.

## Status of Audit Procedures

Review of the attached condensed quarterly consolidated financial statements by certified public accountants or an audit firm: None

### **Explanation on the Appropriate Use of Future Earnings Projections and Other Special Instructions**

This document contains “forward-looking statements” that are based on Advantest’s current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest’s business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “project,” “should” and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest’s actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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## 1. Overview of Business Results

## (1) Overview of Business Results

## Consolidated Financial Results of FY2025 Q3 (April 1, 2025 through December 31, 2025)

(in billion yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	547.4	800.5	46.3%
Operating income	164.1	346.0	110.8%
Income before income taxes	163.2	344.3	111.0%
Net income	121.2	248.5	105.0%

During Advantest's nine-month period ended December 31, 2025, the global economy as a whole trended firmly.

Under such global economic conditions, the semiconductor industry's growth continued to be driven by AI-related semiconductors, such as HPC (High Performance Computing) devices and high-performance DRAM for data centers. In addition, demand for semiconductors for consumer electronics products, particularly smartphones, trended firmly, while early indications of a bottoming out emerged in the automotive and industrial equipment sectors from mid-year.

In Advantest's business, demand for testers for AI-related high-performance semiconductors grew significantly. Advantest has worked to expand product supply capabilities in order to meet customers' strong capital investment appetite to the greatest extent possible and successfully carried out timely product deliveries.

As a result of the above, net sales were (Y) 800.5 billion (46.3% increase in comparison to the corresponding period of the previous fiscal year), operating income was (Y) 346.0 billion (110.8% increase in comparison to the corresponding period of the previous fiscal year), income before income taxes was (Y) 344.3 billion (111.0% increase in comparison to the corresponding period of the previous fiscal year) and net income was (Y) 248.5 billion (105.0% increase in comparison to the corresponding period of the previous fiscal year). These key figures reached record highs in this nine-month period due to factors such as greater sales mix of high-margin products, in addition to the overall increase in sales. Average currency exchange rates in the current period were 1 USD to 148 JPY (152 JPY in the corresponding period of the previous fiscal year), and 1 EUR to 169 JPY (165 JPY in the corresponding period of the previous fiscal year). The percentage of net sales booked outside of Japan was 97.8% (97.6% in the corresponding period of the previous fiscal year).

Conditions of business segments are described below.

From the first quarter of the fiscal year ending March 31, 2026, Advantest has changed its reportable segments into two reportable segments, which are “Test System Business” and “Services and Others”. For details, please refer to (Segment Information) on page 12.

Conditions of business segments for the nine-month period ended December 31, 2024 are calculated using the two newly defined reportable segments.

#### <Test System Business Segment>

(in billion yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	478.7	723.1	51.1%
Segment income (loss)	176.0	357.7	103.2%

In this segment, sales of SoC Test Systems for high-performance SoC semiconductors increased significantly. This reflects the rising tester demand driven by the growing complexity and enhanced performance of semiconductors, in response to the increasing demand for HPC devices and AI-related semiconductors. On the other hand, tester demand for mature semiconductors such as those used in the automotive and industrial equipment sectors remained soft. With regards to Memory Test Systems, sales for devices such as high-performance DRAM remained strong.

Ongoing enhancements to supply capabilities also supported this segment’s sales growth amid such a high level of demand.

As a result of the above, net sales were (Y) 723.1 billion (51.1% increase in comparison to the corresponding period of the previous fiscal year), and segment income was (Y) 357.7 billion (103.2% increase in comparison to the corresponding period of the previous fiscal year).

#### <Services and Others Segment>

(in billion yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025	As compared to the corresponding period of the previous fiscal year increase (decrease)
Net sales	68.7	77.5	12.8%
Segment income (loss)	0.5	4.8	921.7%

In this segment, support services sales increased as the installed base grew. Segment income for nine-month period ended December 31, 2025 includes a gain of approximately (Y) 2.5 billion resulting from the partial divestiture of a business.

As a result of the above, net sales were (Y) 77.5 billion (12.8% increase in comparison to the corresponding period of the previous fiscal year), and segment income was (Y) 4.8 billion (921.7% increase in comparison to the corresponding period of the previous fiscal year).

## (2) Overview of Financial Condition

Total assets at December 31, 2025 amounted to (Y) 1,020.5 billion, an increase of (Y) 166.3 billion compared to the fiscal year ended March 31, 2025. This was primarily attributable to increases of (Y) 66.8 billion in cash and cash equivalents, (Y) 31.0 billion in other financial assets, (Y) 30.3 billion in trade and other receivables, (Y) 17.1 billion in property, plant and equipment and (Y) 12.8 billion in inventories. The amount of total liabilities was (Y) 346.2 billion, a decrease of (Y) 1.5 billion compared to the fiscal year ended March 31, 2025. This was primarily attributable to a decrease of (Y) 13.2 billion in income taxes payable offset by increases of (Y) 5.9 billion in other financial liabilities, (Y) 3.7 billion in other current liabilities, and (Y) 2.2 billion in provisions. Total equity was (Y) 674.3 billion. Ratio of equity attributable to owners of the parent was 66.1%, an increase of 6.8 percentage point from March 31, 2025.

## (3) Overview of Cash Flows

Cash and cash equivalents as of December 31, 2025 were (Y) 329.3 billion, an increase of (Y) 66.8 billion from March 31, 2025. Significant cash flows during the nine-month period of this fiscal year and details are described below.

Net cash provided by operating activities was (Y) 218.6 billion (net cash inflow of (Y) 170.4 billion in the corresponding period of the previous fiscal year). This amount was primarily attributable to income taxes paid of (Y) 109.9 billion, increases of (Y) 23.0 billion in trade and other receivables, (Y) 9.2 billion in inventories and adjustments of non-cash items such as depreciation and amortization in addition to the income before income taxes of (Y) 344.3 billion.

Net cash used in investing activities was (Y) 24.3 billion (net cash outflow of (Y) 16.4 billion in the corresponding period of the previous fiscal year). This amount was primarily attributable to purchases of property, plant and equipment in the amount of (Y) 24.7 billion, proceeds from transfer of business in the amount of (Y) 2.9 billion and purchases of intangible assets in the amount of (Y) 2.0 billion.

Net cash used in financing activities was (Y) 132.9 billion (net cash outflow of (Y) 65.3 billion in the corresponding period of the previous fiscal year). This amount was primarily attributable to purchases of treasury shares of (Y) 93.5 billion and dividends paid of (Y) 35.5 billion.

#### (4) Outlook

Looking at Advantest's business environment going forward, in CY2026, the semiconductor industry growth is likely to continue to be driven by AI-related semiconductors, as in the previous year. In the semiconductor tester industry, high tester demand is expected to continue, driven by factors such as the increasing complexity and enhanced performance, as well as expansion of the supply chain and production volume growth of AI-related semiconductors.

As of October 2025, Advantest anticipated a demand correction phase during the second half of the current consolidated fiscal year. However, with third quarter results exceeding expectations, Advantest anticipates that the favorable business environment will continue into the fourth quarter. Considering the status of Advantest's product supply capabilities, Advantest expects to achieve sales for the second half of the year at a level comparable to the first half. Based on this outlook and the progress made in the nine-month period ended December 31, 2025, Advantest has revised its full-year's consolidated earnings forecast for the current fiscal year from the forecast as of October 2025 as follows. Sales forecast is revised up to (Y)1,070.0 billion from (Y) 950.0 billion, operating income is revised up to (Y) 454.0 billion from (Y) 374.0 billion, income before income taxes is revised up to (Y) 452.5 billion from (Y) 371.5 billion and net income is revised up to (Y) 328.5 billion from (Y) 275.0 billion, respectively. This earnings forecast is based on exchange rate assumptions of 1 USD to 140 JPY and 1 EUR to 155 JPY for the fourth quarter of the current consolidated fiscal year.

At this time, Advantest does not anticipate that tariffs will have a major impact on its business or financial results. However, Advantest perceives that the business environment surrounding the company remains unpredictable, due to factors such as geopolitical risks and sharp exchange rate fluctuations.

Advantest will continue to constantly monitor changes in the external environment and respond expeditiously and with agility. At the same time, Advantest will strive to expand the value it provides to stakeholders over the mid/long-term by pursuing the measures set out in the Third Mid-term Management Plan.

## 2. Condensed Quarterly Consolidated Financial Statements and Main Notes

## (1) Condensed Quarterly Consolidated Statement of Financial Position

	Millions of Yen	
	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	262,544	329,322
Trade and other receivables	113,031	143,318
Inventories	209,707	222,464
Other current assets	14,471	22,997
<b>Total current assets</b>	<b>599,753</b>	<b>718,101</b>
<b>Non-current assets</b>		
Property, plant and equipment, net	78,602	95,719
Right-of-use assets	18,338	15,304
Goodwill and intangible assets, net	78,365	82,538
Other financial assets	30,167	61,194
Deferred tax assets	47,894	46,815
Other non-current assets	1,091	844
<b>Total non-current assets</b>	<b>254,457</b>	<b>302,414</b>
<b>Total assets</b>	<b>854,210</b>	<b>1,020,515</b>

	Millions of Yen	
	As of March 31, 2025	As of December 31, 2025
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	107,093	106,381
Short-term borrowings	74,952	75,651
Income taxes payable	73,023	59,791
Provisions	12,454	14,627
Lease liabilities	5,046	4,403
Other financial liabilities	5,790	11,735
Other current liabilities	31,066	34,788
<b>Total current liabilities</b>	<hr/> 309,424	<hr/> 307,376
<b>Non-current liabilities</b>		
Long-term borrowings	3	—
Lease liabilities	13,502	11,149
Retirement benefit liabilities	17,614	18,354
Deferred tax liabilities	4,709	5,702
Other non-current liabilities	2,419	3,635
<b>Total non-current liabilities</b>	<hr/> 38,247	<hr/> 38,840
<b>Total liabilities</b>	<hr/> 347,671	<hr/> 346,216
<b>Equity</b>		
Share capital	32,363	32,363
Share premium	46,665	49,492
Treasury shares	(104,193)	(196,550)
Retained earnings	489,850	701,965
Other components of equity	41,854	87,029
<b>Total equity attributable to owners of the parent</b>	<hr/> 506,539	<hr/> 674,299
<b>Total equity</b>	<hr/> 506,539	<hr/> 674,299
<b>Total liabilities and equity</b>	<hr/> 854,210	<hr/> 1,020,515

(2) Condensed Quarterly Consolidated Statement of Profit or Loss and Condensed Quarterly Consolidated Statement of Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss

Millions of Yen

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	547,358	800,537
Cost of sales	(241,507)	(295,550)
Gross profit	305,851	504,987
Selling, general and administrative expenses	(141,690)	(162,064)
Other income	1,050	3,469
Other expenses	(1,085)	(386)
Operating income	164,126	346,006
Financial income	1,369	2,021
Financial expenses	(2,303)	(3,678)
Income before income taxes	163,192	344,349
Income taxes	(41,982)	(95,823)
Net income	<u>121,210</u>	<u>248,526</u>
Net income attributable to:		
Owners of the parent	121,210	248,526
Earnings per share:		Yen
Basic	164.21	340.60
Diluted	163.72	339.45

## Condensed Quarterly Consolidated Statement of Comprehensive Income

	Millions of Yen	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net income	121,210	248,526
Other comprehensive income (loss), net of tax		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit pension plan	(308)	(370)
Net change in fair value measurements of equity instruments at fair value through other comprehensive income	(2,488)	24,706
Items that may be subsequently reclassified to profit or loss		
Exchange differences on translation of foreign operations	6,509	20,469
Total other comprehensive income (loss)	<u>3,713</u>	<u>44,805</u>
Total comprehensive income for the period	<u>124,923</u>	<u>293,331</u>
Comprehensive income attributable to:		
Owners of the parent	124,923	293,331

## (3) Condensed Quarterly Consolidated Statement of Changes in Equity

Nine months ended December 31, 2024

	Equity attributable to owners of the parent						Millions of Yen
	Share capital	Share premium	Treasury shares	Retained earnings	Other components of equity	Total	Total Equity
Balance as of April 1, 2024	32,363	45,441	(56,353)	355,299	54,428	431,178	431,178
Net income				121,210		121,210	121,210
Other comprehensive income (loss), net of tax					3,713	3,713	3,713
Total comprehensive income for the period	—	—	—	121,210	3,713	124,923	124,923
Purchase of treasury shares		(13)	(34,023)			(34,036)	(34,036)
Disposal of treasury shares		(1,663)	1,925	(44)		218	218
Dividends				(27,339)		(27,339)	(27,339)
Share-based payments		2,002				2,002	2,002
Transfer from other components of equity to retained earnings				(308)	308	—	—
Total transactions with the owners	—	326	(32,098)	(27,691)	308	(59,155)	(59,155)
Balance as of December 31, 2024	<u>32,363</u>	<u>45,767</u>	<u>(88,451)</u>	<u>448,818</u>	<u>58,449</u>	<u>496,946</u>	<u>496,946</u>

Nine months ended December 31, 2025

	Equity attributable to owners of the parent						Millions of Yen
	Share capital	Share premium	Treasury shares	Retained earnings	Other components of equity	Total	Total Equity
Balance as of April 1, 2025	32,363	46,665	(104,193)	489,850	41,854	506,539	506,539
Net income				248,526		248,526	248,526
Other comprehensive income (loss), net of tax					44,805	44,805	44,805
Total comprehensive income for the period	—	—	—	248,526	44,805	293,331	293,331
Purchase of treasury shares		(38)	(93,457)			(93,495)	(93,495)
Disposal of treasury shares		(416)	1,100	(272)		412	412
Dividends				(35,769)		(35,769)	(35,769)
Share-based payments		3,281				3,281	3,281
Transfer from other components of equity to retained earnings				(370)	370	—	—
Total transactions with the owners	—	2,827	(92,357)	(36,411)	370	(125,571)	(125,571)
Balance as of December 31, 2025	<u>32,363</u>	<u>49,492</u>	<u>(196,550)</u>	<u>701,965</u>	<u>87,029</u>	<u>674,299</u>	<u>674,299</u>

## (4) Condensed Quarterly Consolidated Statement of Cash Flows

	Millions of Yen	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
<b>Cash flows from operating activities:</b>		
Income before income taxes	163,192	344,349
Adjustments to reconcile income before income taxes to net cash provided by (used in) operating activities:		
Depreciation and amortization	20,979	18,797
Changes in assets and liabilities:		
Trade and other receivables	(22,288)	(23,040)
Inventories	(5,176)	(9,239)
Trade and other payables	10,527	(3,410)
Warranty provisions	3,168	2,143
Deposits received	2,657	3,041
Advance receipts	4,566	2,169
Retirement benefit liabilities	(86)	(304)
Other	4,602	(6,756)
Subtotal	182,141	327,750
Interest and dividends received	1,338	1,948
Interest paid	(1,308)	(1,253)
Income taxes paid	(11,806)	(109,891)
Net cash provided by (used in) operating activities	<u>170,365</u>	<u>218,554</u>
<b>Cash flows from investing activities:</b>		
Purchases of property, plant and equipment	(11,991)	(24,734)
Purchases of intangible assets	(1,407)	(2,002)
Proceeds from transfer of business	—	2,902
Acquisition of subsidiaries	(3,815)	—
Other	770	(508)
Net cash provided by (used in) investing activities	<u>(16,443)</u>	<u>(24,342)</u>
<b>Cash flows from financing activities:</b>		
Proceeds from disposal of treasury shares	219	411
Purchases of treasury shares	(34,044)	(93,517)
Dividends paid	(27,080)	(35,471)
Payments for lease liabilities	(4,004)	(3,847)
Other	(387)	(445)
Net cash provided by (used in) financing activities	<u>(65,296)</u>	<u>(132,869)</u>
Net effect of exchange rate changes on cash and cash equivalents	717	5,435
Net change in cash and cash equivalents	89,343	66,778
Cash and cash equivalents at the beginning of period	106,702	262,544
Cash and cash equivalents at the end of period	<u>196,045</u>	<u>329,322</u>

## (5) Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes on Going Concern) : None

### (Segment Information)

#### 1. Overview of Reportable Segments

Advantest manufactures and sells test system products and mechatronics-related products such as test handlers and device interfaces. Advantest also engages in research and development activities and provides maintenance and support services associated with these products.

Advantest's previous organizational structure consisted of three reportable segments, which were "Semiconductor and Component Test System Business," "Mechatronics System Business" and "Services, Support and Others." In efforts to provide comprehensive test solutions that include not only test equipment but also peripherals, from the first quarter of the fiscal year ending March 31, 2026, Advantest has changed its reportable segments into two, which are "Test System Business" and "Services and Others." Segment information for the comparative period is after the changes of the reportable segments. These reportable segments are determined based on the nature of the products and the markets. Segment information is prepared on the same basis that management reviews financial information for operational decision-making purposes.

The test system segment provides product lines such as test systems for SoC semiconductor devices, test systems for memory semiconductor devices, test handlers and mechatronic-applied products for handling semiconductor devices, and device interfaces that serve as interfaces with the devices that are measured, and test solutions of system level testing for such as semiconductor and modules.

The services and others segment consists of comprehensive customer solutions provided in connection with the above segments, operations related to nano-technology products, support services, sales of consumables and others.

#### 2. Information of Reportable Segments

Advantest uses the operating income (loss) before share-based compensation expense for management's analysis of operating segment results.

Share-based compensation expense represents an expense for restricted stock compensation expense.

Segment income (loss) is presented on the basis of operating income (loss) before share-based compensation expense.

Inter-segment sales are based on market prices.

Nine months ended December 31, 2024

Millions of Yen

	Test System Business	Services and Others	Elimination and Corporate	Consolidated
Net sales				
Net sales to unaffiliated customers	478,659	68,699	—	547,358
Inter-segment sales	—	—	—	—
Total	478,659	68,699	—	547,358
Segment income (loss) (operating income (loss) before share-based compensation expense)	176,012	465	(10,349)	166,128
Adjustment: Share-based compensation expense	—	—	—	(2,002)
Operating income	—	—	—	164,126
Financial income	—	—	—	1,369
Financial expenses	—	—	—	(2,303)
Income before income taxes	—	—	—	163,192

Nine months ended December 31, 2025

Millions of Yen

	Test System Business	Services and Others	Elimination and Corporate	Consolidated
Net sales				
Net sales to unaffiliated customers	723,055	77,482	—	800,537
Inter-segment sales	10	—	(10)	—
Total	723,065	77,482	(10)	800,537
Segment income (loss) (operating income (loss) before share-based compensation expense)	357,700	4,751	(13,164)	349,287
Adjustment: Share-based compensation expense	—	—	—	(3,281)
Operating income	—	—	—	346,006
Financial income	—	—	—	2,021
Financial expenses	—	—	—	(3,678)
Income before income taxes	—	—	—	344,349

(Notes) 1. Adjustments to segment income (loss) in Corporate principally represent corporate general and administrative expenses and research and development expenses related to fundamental research activities that are not allocated to operating segments.

2. For services and others, the segment income for the nine months ended December 31, 2025 includes (Y) 2,504 million income from the partial divestiture of a business.

(Subsequent Events)

(Cancellation of treasury shares)

Advantest resolved to cancel a portion of its own treasury shares in accordance with the provisions of Article 178 of the Companies Act, at the Board of Directors meeting held on January 28, 2026, as follows.

1. Type of shares to be cancelled

Shares of common shares

2. Total number of shares to be cancelled

34,141,256 shares (Equivalent to 4.46% of outstanding shares as of January 28, 2026)

3. Scheduled cancellation date

February 6, 2026

For details, please refer to “Notice Regarding Cancellation of Treasury Shares” separately released today.

January 28, 2026  
Advantest Corporation

## FY2025 Third Quarter Consolidated Financial Results Overview

### 1. Profit or Loss

(in billion yen)

	FY2024	FY2025						FY2025 Forecast
		1Q	2Q	3Q	vs. FY2025 2Q increase (decrease)	FY2025 9 months total	vs. FY2024 9 months total increase (decrease)	
Net sales	<b>779.7</b>	<b>263.8</b>	<b>262.9</b>	<b>273.8</b>	<b>4.1%</b>	<b>800.5</b>	<b>46.3%</b>	950.0
Cost of sales	(334.6)	(92.2)	(99.2)	(104.1)	4.8%	(295.5)	22.4%	<b>1,070.0</b>
Selling, general and administrative expenses	(195.4)	(50.5)	(55.4)	(56.2)	1.5%	(162.1)	14.4%	—
Other income - expenses	(21.5)	2.9	0.1	0.1	(69.9%)	3.1	—	—
Operating income	<b>228.2</b>	<b>124.0</b>	<b>108.4</b>	<b>113.6</b>	<b>4.7%</b>	<b>346.0</b>	<b>110.8%</b>	374.0
Sales ratio	29.3%	47.0%	41.3%	41.5%		43.2%		<b>454.0</b>
Financial income - expenses	(3.4)	(2.6)	0.7	0.2	(61.4%)	(1.7)	—	42.4%
Income before income taxes	224.8	121.4	109.1	113.8	4.3%	344.3	111.0%	371.5
Sales ratio	28.8%	46.0%	41.5%	41.6%		43.0%		452.5
Income taxes	(63.6)	(31.2)	(29.5)	(35.1)	18.9%	(95.8)	128.2%	42.3%
Net income	<b>161.2</b>	<b>90.2</b>	<b>79.6</b>	<b>78.7</b>	<b>(1.2%)</b>	<b>248.5</b>	<b>105.0%</b>	275.0
Sales ratio	20.7%	34.2%	30.3%	28.7%		31.0%		<b>328.5</b>

(Note) Upper data is the forecast amount released on October 28, 2025.

### 2. Financial Condition

(in billion yen)

	FY2024	FY2025				vs. FY2025 2Q increase (decrease)
		4Q End	1Q End	2Q End	3Q End	
Total assets	<b>854.2</b>	<b>889.9</b>	<b>971.5</b>	<b>1,020.5</b>	<b>5.0%</b>	
Equity attributable to owners of the parent	<b>506.5</b>	<b>574.2</b>	<b>610.3</b>	<b>674.3</b>	<b>10.5%</b>	
Ratio of equity attributable to owners of the parent	<b>59.3%</b>	<b>64.5%</b>	<b>62.8%</b>	<b>66.1%</b>	<b>—</b>	

### 3. Dividends

(in yen)

	FY2024			FY2025		
	Interim	Year end	Annual total	Interim	Year end (Forecast)	Annual total (Forecast)
Dividend per share	<b>19.00</b>	<b>20.00</b>	<b>39.0</b>	<b>29.00</b>	<b>TBD</b>	<b>TBD</b>

(Note) The dividends forecast for FY2025 year end hasn't been decided yet. We will disclose promptly after considering the results based on the business performance.