

January 28, 2021

ADVANTEST CORPORATION
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Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2021

Tokyo –January 28, 2021 – In light of recent changes in business performance, Advantest Corporation hereby announce revision of the consolidated earnings forecast announced on October 29, 2020 for the fiscal year ending March 31, 2021 as follows.

Revised consolidated earnings forecast for the fiscal year ending March 31, 2021.

(April 1, 2020 to March 31, 2021)

	Net Sales	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent
FY2020 forecast (A) (announced on October 29, 2020)	Million yen 275,000	Million yen 52,500	Million yen 50,900	Million yen 42,500	Million yen 42,500
FY2020 forecast (B) (announced on January 28, 2021)	305,000	67,000	64,000	61,500	61,500
Difference (B-A)	30,000	14,500	13,100	19,000	19,000
Percentage changed	10.9	27.6	25.7	44.7	44.7
(Reference) FY2019 actual	275,894	58,708	58,574	53,532	53,532

<Reasons for Revisions>

Considering increased competition among smartphone manufacturers, performance improvement of smartphone, and automotive and industrial equipment market recovery, Advantest expect that SoC test equipment forecast will be greatly exceeded that of announced in October. On the other hand, with regards to memory test equipment, customer demand is expected to be strong as their performance continues to improve and supply and demand of memory semiconductor get better.

Based on these industry trends and our business results so far, and considering the anticipated posting of deferred tax assets based on an expected future reduction in tax expenses to net income forecast, we are revising our full-year consolidated business forecast for the current fiscal year as above.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains “forward-looking statements” that are based on Advantest’s current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest’s business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “project,” “should” and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest’s actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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