ADVANTEST CORPORATION

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Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2021

Tokyo –July 30, 2020 – Advantest Corporation hereby announce revision of the consolidated earnings forecast for the fiscal year ending March 31, 2021, which remained undecided at the announcement of "FY2019 Consolidated Financial Results" in April 24th,2020.

Revised consolidated earnings forecast for the fiscal year ending March 31, 2021.

(April 1, 2020 to March 31, 2021)

	Net Sales	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent
FY2020 forecast (A) (announced on April 24, 2020)	Million yen —	Million yen —	Million yen —	Million yen —	Million yen —
FY2020 forecast (B) (announced on July 30, 2020)	260,000	45,000	44,400	35,800	35,800
Difference (B-A)	_	_	_	_	_
Percentage changed	_	_	_	_	_
(Reference) FY2019 actual	275,894	58,708	58,574	53,532	53,532

<Reasons for Revisions>

The consolidated earnings forecast for the fiscal year ending March 31, 2021 was not determined due to difficulty of reasonable calculation due to the impacts of COVID-19. However, Advantest Corporation hereby announce the consolidated earnings forecast based on the current available information.

US-China friction and COVID-19 have further decreased forward visibility in the semiconductor test equipment market. Therefore, there is a possibility that the investments of the semiconductor test equipment might be adjusted downward in the foreseeable future. For these reasons, we have revised our consolidated earnings forecast for the current fiscal year as above.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.