

July 28, 2021

ADVANTEST CORPORATION
 Yoshiaki Yoshida
 Representative Director, President and CEO
 (Stock Code Number: 6857)

CONTACT:
 Atsushi Fujita
 Director and Senior Executive Officer
 Executive Vice President, Corporate Administration Group
 Phone: +81-(0)3-3214-7500

Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2022

Tokyo –July 28, 2021 – In light of recent changes in business performance, Advantest Corporation hereby announces revision of the consolidated earnings forecast announced on April 27, 2021 for the fiscal year ending March 31, 2022 as follows.

Revised consolidated earnings forecast for the fiscal year ending March 31, 2022.

(April 1, 2021 to March 31, 2022)

	Net Sales	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent
FY2021 forecast (A) (announced on April 27, 2021)	Million yen 350,000	Million yen 85,000	Million yen 85,000	Million yen 64,000	Million yen 64,000
FY2021 forecast (B) (announced on July 28, 2021)	385,000	100,000	100,000	75,000	75,000
Difference (B-A)	35,000	15,000	15,000	11,000	11,000
Percentage changed	10.0	17.6	17.6	17.2	17.2
(Reference) FY2020 actual	312,789	70,726	69,618	69,787	69,787

<Reasons for Revisions>

Advantest's outlook for the market environment anticipates that capacity expansion investments to solve the semiconductor supply shortage will continue for the time being, while demand for semiconductors will grow along with increasing end-product demand and higher functionality. Amidst the ongoing "digital revolution" and the push to improve energy efficiency, there is an increasing need for technology investments to achieve even higher semiconductor performance. Taking all of this together, Advantest expects the semiconductor and related markets to grow in the short and medium-to-long term.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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