



FOR IMMEDIATE RELEASE

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**ADVANTEST CORPORATION**

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### **Advantest's View & Policy on the Reduction of Investment Units**

#### 1. Advantest's View Regarding Reduction of Investment Units

Advantest recognizes that the reduction of investment units is one possible measure that may encourage a wider range of investors to participate in the market and increase the liquidity of its stock. On the other hand, Advantest's shares are currently held by a large number of different shareholders, and some securities companies have recently begun to offer the purchase and sale of fractions of investment units. We believe that the liquidity of our shares is sufficient at present, as our shares are being traded even though we have not reduced our investment units.

#### 2. Advantest's Policy Regarding Reduction of Investment Units

In light of the need for action to encourage a shift from savings to investment, Advantest will continue to consider reducing the size of its investment units.

END