ADVANTEST CORPORATION

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Revisions of Dividends Forecast for the Fiscal Year Ending March 31, 2017

Tokyo – January 26, 2017 – Advantest Corporation hereby announces revisions of the dividends forecast announced on October 26, 2016 for the fiscal year ending March 31, 2017 as follows:

1. Forecast of Dividends for the Fiscal Year

	Dividend per share		
Record date	Interim	Year-end	Annual total
Previous forecast (announced on October 26, 2016)		9.00 yen	22.00 yen
Current forecast (announced on January 26, 2017)		10.00 yen	23.00 yen
FY2016 actual	13.00 yen		
FY2015 actual	10.00 yen	10.00 yen	20.00 yen

2. Reason for the dividends forecast revisions

Advantest makes dividend payouts based on semi-annual business performance with a target semi-annual payout ratio of 30%.

As a result of applying the dividend payout ratio of 30% to the consolidated earnings forecast for the second half of fiscal year based on the consolidated earnings forecast for the fiscal year ending March 31, 2017 announced today, Advantest revised its year-end dividend forecast to \(\frac{1}{2}\)10.00 from the previous forecast \(\frac{1}{2}\)9.00, and its annual total dividend forecast to \(\frac{1}{2}\)3.00 from the previous forecast \(\frac{1}{2}\)2.00.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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