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Revisions of Earnings Forecast for the Fiscal Year Ending March 31, 2019

Tokyo –October 30, 2018 – In light of recent changes in business performance, Advantest Corporation hereby announces revisions of the consolidated earnings forecast announced on July 25, 2018 for the fiscal year ending March 31, 2019 as follows:

Revised consolidated earnings forecast for the fiscal year ending March 31, 2019

	Net Sales	Operating income	Income before income taxes	Net income	Net income attributable to owners of the parent
FY2018 forecast (A)	Million yen	Million yen	Million yen	Million yen	Million yen
(announced on July 25, 2018)	230,000	34,500	34,760	27,800	27,800
FY2018 forecast (B) (announced on October 30,2018)	265,000	53,000	54,500	46,000	46,000
Difference (B-A)	35,000	18,500	19,740	18,200	18,200
Percentage changed	15.2%	53.6%	56.8%	65.5%	65.5%
(Reference) FY2017 actual	207,223	24,487	24,282	18,103	18,103

(April 1, 2018 to March 31, 2019)

<Reasons for Revisions>

The financial results of the period ended September 30, 2018 were greater than the company's plan due to larger investments in test systems by the major semiconductor manufacturers. Despite uncertainty in the outlook for the global economy and unpredictable global trade policies, we see a steady outlook in the semiconductor test equipment market, Advantest's primary source of business profit. Additionally, a shift to an employee defined contribution plan will result in a gain of ξ 2.5 billion in Other Income. For these reasons, we are revising our full fiscal year consolidated earnings forecast as above.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.