

FOR IMMEDIATE RELEASE

May 21, 2024

ADVANTEST CORPORATION

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Notice regarding Disposal of Treasury Stock based on the Post-issued Restricted Stock Unit Plan

Tokyo – May 21, 2024 – Advantest Corporation (the “Company”) hereby announce that the Company resolved at the Board of Directors’ meeting held today to dispose treasury stocks based on the post-issued restricted stock unit.

1. Outline of the Disposal

(1) Payment date	June 10, 2024
(2) Type and number of shares to be disposed	Common stock 2,590 shares
(3) Disposal amount	5,520 yen per share
(4) Total disposal amount	14,296,800 yen
(5) Disposal destination, number of persons, and number of shares to be disposed	3 employees (resigned employees) of overseas affiliates: 2,590 shares
(6) Others	The disposal of treasury stock is subject to the entry into force of the Written Notice of Securities under the Financial Instruments and Exchange Act.

2. Purpose and reason for disposal

The Company resolved at the Board of Directors' meeting held on May 21, 2021 to introduce the Restricted Stock Compensation Plan for the purpose of providing incentives for the Company's directors (excluding outside directors and directors who are Audit and Supervisory Committee members), executive officers who do not concurrently serve as directors of the Company, employees of the Company and directors (excluding outside directors) and employees of subsidiaries of the Company (hereinafter collectively referred to as "eligible persons for the Restricted Stock Compensation Plan") to continuously improve the corporate value of the Company and the Company group and promoting further value sharing with shareholders. In addition, at the 79th Ordinary General Meeting of Shareholders held on June 23, 2021, based on the Restricted Stock Compensation Plan, it has been approved that monetary claims up to 200 million yen per year will be paid to the Company's directors (excluding outside directors and directors who are Audit and Supervisory Committee members) as a monetary compensation to make it an investment property for the acquisition of restricted shares and the common shares of the Company up to 50,000 shares (200,000 shares after adjustment due to the 4-for-1 stock split of the

common shares of the Company implemented on October 1, 2023) per year will be issued or disposed, etc. If eligible persons for the Restricted Stock Compensation Plan are non-resident of Japan at the time of receiving the allotment of the restricted stock, the Post-issued Restricted Stock Unit Plan (hereinafter referred to as "the System") may be applied instead of the above-stated Restricted Stock Compensation Plan for the purpose of avoiding the need to comply with laws and regulations and disadvantages in terms of taxation in the country of residence of such eligible person. Even in such case, the terms shall be the same as those of the above-stated Restricted Stock Compensation Plan except for the timing of the issuance or disposal of shares of common stock of the Company. In addition, at the 79th Ordinary General Meeting of Shareholders held on June 23, 2021, regarding the System, it has been approved that the amount of compensation and the total number of common shares will be managed within the limits of the Restricted Stock Compensation Plan mentioned above for the Company's directors (excluding outside directors and directors who are Audit and Supervisory Committee members).

The outline of the System is as follows.

<The outline of the System>

The eligible persons for the System will pay all of the monetary claims provided by the System as in-kind contribution property and receive the issuance or disposal of the common shares of the Company. The amount to be paid per share of the Company's common shares to be issued or disposed will be decided to the extent that the amount is not particularly favorable to the eligible persons for the System who will underwrite the common shares, of which amount is based on the closing price of the Company's common shares on the Prime Market of the Tokyo Stock Exchange as of the previous day of the resolution by the Board of Directors of the Company. However, if the Company's common shares does not trade on the Prime Market of the Tokyo Stock Exchange on the day prior to the resolution of the Board of Directors of the Company, the closing price of the immediately preceding trading day will be used.

In addition, if the eligible persons for the System resign during the covered period for justifiable reasons, the number of common shares of the Company will be allocated to each employee based on their period of employment during the cover period. In this disposal of treasury stock, based on the System, 3 employees (resigned employees) of overseas affiliates, who are the intended allottees, will pay all of the monetary claims provided as in-kind contribution property and receive the disposal of the common shares of the Company.

3. Basis for calculation of payment amount and its specific contents

The disposal of treasury stock to the planned allottee will be carried out using monetary claims paid based on the System as investment property. Payment amount is 5,520 yen, the closing price of the Company's common stock on the Prime Market of the Tokyo Stock Exchange on May 20, 2024 (the business day before the resolution of the Board of Directors) in order to eliminate arbitrariness. This is the market price immediately before the resolution of the Board of Directors, and we believe that it does not fall under a reasonable and particularly advantageous price.

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