

April 27, 2021

ADVANTEST CORPORATION
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Revisions of Dividends Forecast for the Fiscal Year Ended March 31, 2021

Tokyo – April 27, 2021 – Advantest Corporation hereby announces revisions of the dividends forecast announced on January 28, 2021 for the fiscal year ended March 31, 2021 as follows. The formal resolution of the year-end dividends for the fiscal year ended March 31, 2021 is planned to be held at the Board of Directors' meeting on May 21, 2021.

1. Forecast of Dividends for the Fiscal Year

Record date	Dividend per share		
	Interim	Year-end	Annual total
Previous forecast (announced on January 28, 2021)	—	57.00 yen	95.00 yen
Current forecast	—	80.00 yen (Ordinary dividend 70.00 yen) (Commemorative dividend 10.00 yen)	118.00 yen (Ordinary dividend 108.00 yen) (Commemorative dividend 10.00 yen)
FY2020 actual	38.00 yen	—	—
FY2019 actual	41.00 yen	41.00 yen	82.00 yen

2. Reason for the dividends forecast revisions

Advantest makes dividend payouts based on semi-annual business performance with a target semi-annual payout ratio of 30%.

As a result the consolidated earnings for the second half of fiscal year ended March 31, 2021 announced today, Advantest changed its year-end ordinary dividend forecast to ¥70.00 from the previous forecast of ¥57.00, and with the addition commemorative dividend of ¥10.00 for an achievement of sales over 300 billion yen, year-end dividend forecast has been revised to ¥80.00 from ¥57.00, resulting in annual total dividend forecast to ¥118.00 from the previous forecast of ¥95.00.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains “forward-looking statements” that are based on Advantest’s current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest’s business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “project,” “should” and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest’s actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

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