



FOR IMMEDIATE RELEASE

May 19, 2023

**ADVANTEST CORPORATION**

Yoshiaki Yoshida

Representative Director, President & Group CEO

(Stock Code Number: 6857)

**CONTACT:**

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**Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation**

Tokyo – May 19, 2023 – Advantest Corporation (Advantest) hereby announces that Advantest has resolved at a meeting of its Board of Directors held on May 19, 2023 to implement a stock split and partially amend the Company’s Articles of Incorporation. Details of the announcement are as follows.

1. Stock split

i. Purpose of the stock split

The purpose is to expand the investor base by reducing the Company’s stock price per investment unit.

ii. Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of September 30, 2023 will be split into 4 shares per share.

iii. Number of shares to be increased by the stock split

- (a) Total number of issued shares before the stock split: 191,542,265 shares
- (b) Number of shares to be increased by the stock split: 574,626,795shares
- (c) Total number of issued shares following the stock split: 766,169,060shares
- (d) Total number of authorized shares following the stock split: 1,760,000,000shares

iv. Schedule of the stock split

- Public notice of record date: Friday, September 15, 2023
- Record date: Saturday, September 30, 2023
- Effective date: Sunday, October 1, 2023

2. Partial amendment to the Articles of Incorporation in connection with the stock split

i. Purposes of the amendment

In connection with the stock split, an associated article of the Articles of Incorporation will be amended effective October 1, 2023, in accordance with Article 184, Paragraph 2 of the Companies Act.

ii. Details of the amendment

Details of the amendment are as follows:

(The underlined text is to be amended.)

Current Articles of Incorporation	Proposed Amendment
(Total Number of Issuable Shares)	(Total Number of Issuable Shares)
Article 5. The total number of the Company’s issuable shares shall be <u>four hundred and forty million (440,000,000)</u> shares.	Article 5. The total number of the Company’s issuable shares shall be <u>one billion seven hundred and sixty million (1,760,000,000)</u> shares.

iii. Schedule of the amendment

- Date of resolution of Board of Directors: Friday, May 19, 2023
- Effective date: Sunday, October 1, 2023

3. Other information

i. Changes in the amount of stated capital

There will be no change in the amount of stated capital as a result of the stock split.

ii. Dividends

As the stock split takes effect on October 1, 2023, the year-end dividend for the fiscal year ending March 31, 2023, and the interim dividend for the fiscal year ending March 31, 2024, will be paid based on the total number of issued shares before the stock split.

iii. Adjustment of exercise price for stock acquisition rights

Following the above stock split, the per-share exercise price for the stock acquisition rights issued by the Company will be adjusted as follows, effective October 1, 2023.

Stock Acquisition Rights	Exercise Price Before Adjustment (JPY)	Exercise Price After Adjustment (JPY)
Resolution at the meeting of the Board of Directors held on June 26, 2019	3,090	773
Resolution at the meeting of the Board of Directors held on June 25, 2020	6,990	1,748

END